

**COMPANY REGISTRATION NUMBER 07321235**

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDING  
31 JULY 2014**

**Charity Number 1139256**

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

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**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Marjorie Landels - Chairman  
Liz Hobman - Treasurer  
Lucia Hinton  
Robin Rogers  
Phil Sherwin  
Jamie Campbell  
Rebecca Kadritzke  
Julie Stokes

**Company secretary**

Rebecca Kadritzke

**Registered office**

Myatt's Fields Park Project  
The Old Depot  
Myatt's Fields Park  
Cormont Road  
London  
SE5 9RA

# **MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 JULY 2014**

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 July 2014.

### **LEGAL STATUS**

Myatt's Fields Park Project is a Charitable Company Limited by Guarantee (7321235), Charity Number (1139256). Incorporated on the 27th July 2010, it is governed by its Memorandum and Articles of Association.

Registered address: C/O Myatt's Fields Park Project, The Depot Myatt's Fields Park, Cormont Road, London, SE5 9RA.

### **OBJECTIVES OF MYATT'S FIELDS PARK PROJECT**

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall++++ and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

### **FINANCIAL CONTROLS**

The financial statements show the current state of finances, which the Trustees consider to be sound. The Charity's bankers are Santander & The Co-operative Bank.

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2014

### Reserves policy

MFPP aims to adopt a policy to hold unrestricted funds of three months worth of expenditure. At current expenditure (£111,439 2013-14) this is £27,860 or 25% of expenditure.

## ACHIEVEMENTS AND PERFORMANCE

### Chairman's report

AGM 13th November 2014

Lambeth council asked its residents what is most important to them in 2014, and the reply was for cleaner, greener neighbourhoods, more jobs and the power to make decisions. Myatt's has played its part in helping to bring this about. Achievements:

### The Cafe

Fiorella took over the running of our Little Cat Cafe from March 2014, and for the first time achieved our goal: opening from Tuesday to Sunday throughout the summer. She worked incredibly hard to build a loyal following for the cafe, supplying gorgeous food based on vegetables and fruit from the greenhouse and we thank her very much for her hard work. Greening and growing Our community gardener Fabrice has done an amazing job: Supported ten local food growing projects with training, use of our greenhouse, and a £250 grant, providing groups with two greenhouses full of plants for local gardens. We are starting with our second set of ten projects now (October 2014). The projects were Loughborough Farm, Cowley Food Farm, the Remakery, Stannard Hall, Milkwood Park, Papas Park, Calais Gate, Christchurch School, Caldwell Gardens and Max Roach Community Centre.

We have also supported volunteers Marion and Nathalie to create a beautiful flower garden on wasteland at Loughborough Junction Our volunteers have helped to grow 500kg of vegetables and fruit for volunteers, the Little Cat Cafe and for events and activities (£3409 worth of food or 6427 meals)

### Events

We held a fantastic summer fair where the sun shone (for once!) and hundreds of people spent the day listening to music, browsing a range of stalls, playing in a football tournament and enjoying the fairground rides. A huge thank you to everyone that took part including Lambeth Tigers for running the football tournament and our army of volunteers that made the day possible. Other events included Christingle carol concert and Christmas market in December 2013 when cold weather and driving rain almost finished us off in the afternoon, but a good crowd turned up to sing. Harvest Festival in 2014 included demonstrations of Caribbean cooking (led by Levi Roots who showed how to make Caribbean fruit smoothies), music and beekeeping. We took part in Camberwell Arts Week with artists installing work and running art projects throughout the week. And the latest event, the Big Draw in October included a puppet making workshop and music on the bandstand.

### Cooking and Healthy Eating

Local Food grant - we saw the end of our Local Food grant with Food Hero sessions running until February 2014. A huge thank you to everyone that took part in this and helped other people learn new recipes Cook Like a Caribbean - local people contributed their knowledge and skill to a map showing the history of Caribbean food and a set of beautiful recipe cards, please check out the video on our website Peer support - we employed experienced

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 JULY 2014

parents and grandparents to teach young parents their favourite recipes. Six cooks took part including Madlyn (former manager of the OOC) and Candice (former manager of Max Roach Community Centre). This was very successful in reaching a wide range of people including young fathers.

Supporting other organisations

We increasingly want to support other organisations to deliver activities in Myatt's. This year this included: - Lambeth Tigers who run football training in the park for 200 young men and boys 3 nights a week and weekends - Baytree women and girls centre who have brought girls to the park to do gardening and cooking - Kids Co who ran cooking and gardening sessions for families in the depot - Streetscape which is going from strength to strength as a horticultural social enterprise offering apprenticeships for young people, who work in the depot all week - The Refugee Council which ran a baking course for refugee women in our depot- weekly - Roots and Shoots who do gardening and cooking with young people, weekly on Tuesdays 9.30-2pm - Retired peoples lunch, Friday 12-2pm

- ME art group, monthly

- Nature active play group weekly

- Childminder drop in sessions from Jessop's Children's Centre 9.30-2.30pm Tuesdays Thursdays and Fridays

- Messy play Loughborough Children's Centre every Wednesday 9.30-11.30am - Brixton People's Kitchen, second Sunday each month 12-4pm

*Working together to bring new resources into the community*

\* Better Start: we hosted two conferences for 30 local community organisations and activists in November 2013 and July 2014, mapping the fantastic resources we have in this community for Lambeth's successful £38 million Better Start bid. We made lunch for decision makers from the National Lottery who later decided Vassall, Coldharbour, Tulse Hill and Stockwell wards should have the money to give 10,000 babies a better start over the next ten years. \* Vassall and Coldharbour Green Forum: we are developing plans to work with these organisations to launch a Vassall and Coldharbour green forum which will help us work together to make more of an impact where it's needed most - greening our estates and roads. \* Lambeth food growing hub: Myatt's is one of four food growing hubs, and is working with Incredible Edible Lambeth, Lambeth Food Partnership and Lambeth's Food Flagship team to help transform the food we all eat in Lambeth. \* We joined up with Longfield Hall, the Remakery and Minet Conservation Association to form the Minet Hub which was awarded £40,000 to develop plans for the organisations to work together as a hub and to develop the library \* We hosted a visit by the Minister for Parks and the Heritage Lottery Fund when HLF launched a national report on the state of parks today

#### **The Future**

MFPP has expressed an interest in taking over the maintenance of the park in March 2015. We have put together a business plan and will be consulting with local people over this from November to March 2015. Our main focus as an organisation will be making sure that the park is well maintained. With cuts predicted to services, we think that if we run a pilot study for 2015 with Streetscape and see how that works we can then look at taking over running all aspects of the park. We have been awarded £5000 by London Community Fund to help us develop our trustee board and to market the park, and have applied for funding from Pioneer Parks fund (£14,300) to do consultation and put plans in place for upgrading all the depot buildings in the park so we can hire them out to keep funds coming in. The next few years are going to be tough with all the cuts -another 40% in the next 2-3 years and we need to find ways to keep the park well maintained, it will mean looking at all opportunities for raising funds and bringing money into the park, as everything we do with our local residents is free and we want to continue that, but look at ways to raise revenue. Hiring

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 JULY 2014

out our buildings and spaces in the park so that other organisations and individuals will be able to use them to deliver activities, and pay us for that use.

We thank everyone that has meant the park has continued to play a central role in our community: I want to especially thank my two right hand women with whom none of this would have been possible: Kasia our park manager, Victoria our development worker, A big thanks also goes to all the trustees including Liz for business planning advice, Rebecca keeping an eye on the Mulberry Centre, Phil for his sterling work on the website and keeping it up to date, Lucia for her work with Lambeth Tigers, Julie for all her support and an army of volunteers, Jamie for his work as Calais Street rep and Robin for all his managerial skills I say thank you. And finally to you - all you park supporters who come out in all weathers to support the park and what we do.

Thank you.

Marjorie Landels  
Chairman

#### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Marjorie Landels - Chairman  
Liz Hobman - Treasurer  
Lucia Hinton  
Robin Rogers  
Phil Sherwin  
Jamie Campbell  
Rebecca Kadritzke - Secretary  
Julie Stokes  
Julie Stokes

#### TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 JULY 2014**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006

Registered office:  
Myatt's Fields Park Project  
The Old Depot  
Myatt's Fields Park  
Cormont Road  
London  
SE5 9RA

Signed on behalf of the trustees

Marjorie Landels  
Chair

Approved by the trustees on .....

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
MYATT'S FIELDS PARK PROJECT**

**YEAR ENDED 31 JULY 2014**

Independent Examiner's Report on the Accounts

We report on the accounts for the Charity for the Year Ended 31<sup>st</sup> March 2014, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT.**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
MYATT'S FIELDS PARK PROJECT *(continued)***

**YEAR ENDED 31 JULY 2014**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with section 41 of the Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co  
Independent Examiner  
New Horizon Centre  
South Lodge Avenue  
Mitcham  
CR2 1LT

Date: .....

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 JULY 2014**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
Note	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations	12,377	–	12,377	11,456
<b>Income from charitable trading activities:</b>				
Grants receivable	3,950	68,875	72,825	94,174
Charitable trading income	10,503	–	10,503	42,560
<b>TOTAL INCOMING RESOURCES</b>	<u>26,830</u>	<u>68,875</u>	<u>95,705</u>	<u>148,190</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds:</b>				
Fundraising and publicity	691	2,688	3,379	4,128
<b>Charitable expenditure:</b>				
Costs in furtherance of charitable objects				
Staff costs	6,814	28,884	35,698	58,600
Depreciation and other costs	4,871	61,114	65,985	59,298
Management and administration	828	5,549	6,377	6,714
	<u>13,204</u>	<u>98,235</u>	<u>111,439</u>	<u>128,740</u>
Other provisions	–	–	–	2,819
<b>TOTAL RESOURCES EXPENDED</b>	<u>13,204</u>	<u>98,235</u>	<u>111,439</u>	<u>131,559</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	<b>9</b> 13,626	(29,360)	(15,734)	16,631
Balances brought forward	45,297	2,221	47,518	30,886
Balances carried forward	<u>58,923</u>	<u>(27,139)</u>	<u>31,784</u>	<u>47,517</u>

The notes on pages 13 to 17 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 JULY 2014**

	Note	2014 £	£	2013 £
<b>FIXED ASSETS</b>				
Tangible assets	10		2,104	2,806
<b>CURRENT ASSETS</b>				
Cash at bank		30,034		45,067
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(354)</u>		<u>(355)</u>
<b>NET CURRENT ASSETS</b>			<b>29,680</b>	44,712
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>31,784</b></u>	<u>47,518</u>
<b>FUNDS</b>				
Restricted	12		(27,138)	2,221
Unrestricted	13		<u>58,922</u>	<u>45,297</u>
<b>TOTAL FUNDS</b>			<u><b>31,784</b></u>	<u>47,518</u>

The directors are satisfied that the Charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on the ..... and are signed on their behalf by:

.....  
Marjorie Landels  
Director

The notes on pages 13 to 17 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2006) and the Charities Act.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance basis

**2. DONATIONS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	£	£	£	£
MFPP Reserve	4,736	-	4,736	3,686
Summer Fair	1,191	-	1,191	2,260
Mulberry Centre	6,370	-	6,370	5,510
Other	80	-	80	-
	<u>12,377</u>	<u>-</u>	<u>12,377</u>	<u>11,456</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

**3. GRANTS RECEIVABLE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2014 £</b>	<b>Total Funds 2013 £</b>
Local Foods - Big Lottery Fund	-	2,764	2,764	28,657
Walcott Foundation	-	80	80	83
Peter Minet	50	-	50	5,000
Activate London	-	845	845	1,177
Music - Lottery Fund	-	2,950	2,950	6,850
Primary Schools	-	500	500	-
Greenhouse	3,900	-	3,900	-
Sleepover	-	734	734	8,022
Western Riverside Environmental Fund	-	589	589	3,035
Marketing	-	2,000	2,000	8,000
Minet Conservation Association	-	395	395	375
Nurture - London Community Foundation	-	36	36	8,073
City Bridge Trust	-	25,000	25,000	12,000
World Food - L B Lambeth	-	24,055	24,055	2,902
Minet Hub - L B Lambeth	-	-	-	10,000
London Community Foundation - Business Planning	-	3,000	3,000	-
London Community Foundation - Building Communities	-	5,927	5,927	-
	<u>3,950</u>	<u>68,875</u>	<u>72,825</u>	<u>94,174</u>

**4. CHARITABLE TRADING IN FURTHERANCE OF CHARITY OBJECTIVES.**

	<b>2014 £</b>	<b>2013 £</b>
Cafe Income	<u>10,503</u>	<u>42,560</u>

**5. FUNDRAISING AND PUBLICITY**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2014 £</b>	<b>Total Funds 2013 £</b>
Depreciation and Renewals	691	702	1,393	2,328
Advertising	-	1,986	1,986	1,800
	<u>691</u>	<u>2,688</u>	<u>3,379</u>	<u>4,128</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

**6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>Provision of charitable services:</b>				
Purchases	3,136		3,136	17,132
Cleaning	124		124	35
Wages				8,852
Events		953	953	185
Café Wages	6,814		6,814	13,422
Equipment, disposables and repairs	1,611	2,166	3,777	3,774
Direct Costs		57,995	57,995	38,172
Salaries	-	28,884	28,884	36,326
	<u>11,685</u>	<u>89,998</u>	<u>101,683</u>	<u>117,898</u>

**Analysis of provision of charitable services:**

	Other costs £	Total 2014 £	Total 2013 £
	4,213	4,213	26,204
	-	-	55,368
	-	-	36,326
	<u>4,213</u>	<u>4,213</u>	<u>117,898</u>

**7. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Administration costs	-	3,639	3,639	4,212
Bookkeeping	-	1,200	1,200	1,100
Independent Examination	325	-	325	325
Legal and professional	264	-	264	-
Sundry	239	-	239	(16)
Training & travel	-	710	710	1,093
	<u>828</u>	<u>5,549</u>	<u>6,377</u>	<u>6,714</u>

**8. TOTAL RESOURCES EXPENDED**

	Staff costs £	Depreciation £	Other costs £	Total Funds 2014 £	Total Funds 2013 £
Direct charitable expenditure	35,698	-	65,984	101,682	117,898
Governance costs	-	702	2,677	3,379	4,128
Management and administration	-	-	6,377	6,377	9,533
	<u>35,698</u>	<u>702</u>	<u>75,038</u>	<u>111,438</u>	<u>131,559</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

**8. TOTAL RESOURCES EXPENDED** *(continued)*

	2014	2013
	£	£
Wages and salaries	35,698	58,600
	35,698	58,600

	2014	2013
	£	£
<b>Other costs:</b>		
Premises	5,758	6,442
Legal and professional	1,789	1,425
Other	67,491	64,157
	75,038	72,024

**9. OPERATING LOSS/PROFIT**

Operating loss/profit is stated after charging:

	2014	2013
	£	£
Depreciation	702	935
	702	935

**10. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc.</b>
	£
<b>COST</b>	
At 1 August 2013 and 31 July 2014	6,173
<b>DEPRECIATION</b>	
At 1 August 2013	3,367
Charge for the year	702
At 31 July 2014	4,069
<b>NET BOOK VALUE</b>	
At 31 July 2014	2,104
At 31 July 2013	2,806

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

**11. CREDITORS: Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>354</u></b>	<b><u>355</u></b>