



COMPANY REGISTRATION NUMBER 07321235

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
31 JULY 2015**

Charity Number 1139256

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

| CONTENTS | PAGE |
|--|-------------|
| Members of the board and professional advisers | 1 |
| Trustees annual report | 2 |
| Independent examiner's report | 7 |
| Statement of financial activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 |

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

The board of trustees

Marjorie Landels - Chairman
Liz Hobman - Treasurer
Lucia Hinton
Robin Rogers
Phil Sherwin
Rebecca Kadritzke - Secretary
William Elliott
Julie Stokes
Saskia Goldman

Company secretary

Rebecca Kadritzke

Registered office

Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2015

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2015.

LEGAL STATUS

Myatt's Fields Park Project is a Charitable Company Limited by Guarantee (7321235), Charity Number (1139256). Incorporated on the 27th July 2010, it is governed by its Memorandum and Articles of Association.

Registered address: C/O Myatt's Fields Park Project, The Depot Myatt's Fields Park, Cormont Road, London, SE5 9RA.

OBJECTIVES OF MYATT'S FIELDS PARK PROJECT

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

FINANCIAL CONTROLS

The financial statements show the current state of finances, which the Trustees consider to be sound. The Charity's bankers are Santander, Merseyside, L30 4GB

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2015

Reserves policy

MFPP aims to adopt a policy to hold unrestricted funds of three months worth of expenditure.

Achievements and performance

Chairman's report

AGM November 2015

This has been an interesting year for the Myatt's Fields Park Project. We knew there would be huge cuts to park budgets- up to 50% across the borough - which will mean that only grass cutting and litter picking gets done in most of the parks in Lambeth. All paddling pools are due to close along with most of the park toilets, the few exceptions are the parks who have already had money from HLF. So we've been focusing our attention on making sure the park will be ok in the short and long term which has meant working out what's most important (a high quality environment) and how we can find new money to pay for it. We are one of the lucky ones, as we were one of the first to get Lottery money and we have also gone down the Pioneer Park route. This is a co-operative way of working with Lambeth, whereby they give us a draft agreement to run the reactive maintenance of the park. We are about to start phase 1 which is for 6 months to next April (we are almost a year behind- we told you last year it would start in the spring) - we will monitor the horticultural contract, carry out repairs, employ our own part time park manager and start to run the park budget.

We have had fantastic support from you all, so a big thanks from all of us on the project board, not just individuals many of whom are in the room tonight- I should just say that I have had great support from all my board members and would like to say a huge thanks to the two who are standing down Robin and Julie, you have been formidable board members. Also to Kasia our lovely park manager who moved on to a new life in Kent - we are very grateful to Kasia for her great management of the park over the five years that she spent at Myatt's and wish her very well for the future. With staff redundancies we also lost our park development post in July, Victoria Sherwin - who as we speak is finding funding to bring into the park and fund our development work. I would also like to thank Streetscape who use the depot area - always on hand to help out and a great asset to the park - and Lambeth Tigers who run such a great football training scheme in the park. These grass route connections are what makes the park such a great place and led us to being voted 9th favourite park in Britain in the Green Flag Award People's Choice in October 2015. The park has been fantastically well supported by local people who have donated towards funding appeals, helped in the café, towards events and in the greenhouse, and worked hard on business plans for the future.

We are very grateful to the small team of trustees and local volunteers that spent hours working out how we could raise new income for the park to help offset huge cuts for March 2016 (90k down to 45k). A business plan has been produced with funding from Lambeth's Pioneer Fund and London Community Foundation, and submitted to Lambeth which shows how we expect to bring in income from events, hires and sponsorship. On the basis of this, Lambeth awarded us £45,000 in November 2015 to monitor park maintenance and develop income sources to March 2016. Thanks to Liz, William, Elen and Devon for their work on this. Thanks also to Phil who runs our website, to Saskia for maintaining our Facebook presence, to Rebecca for support with the Mulberry Centre and to Lucia for her links to the wider community.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2015

Key to our plans to raise new income is the redevelopment of the depot to provide a bigger space to house a new Winter Café and hire spaces, with entrances from the street and into the park. We hope the new building will include space for people to hire for weddings, events etc to be used by all ages, and that it will mean park users can find out more easily about all the great things that go on in the depot such as the food growing and cooking. Architect Dan Jones has drawn up a design for the building, we have drawings here for you to look at. We only want to enhance what we have already so not much has changed - the plans include just glazing over the courtyard and opening up into the park from the greenhouse. We will continue making plans for the building, and want to include as many people as possible to have their say. These plans will be submitted for planning permission before the New Year and we aim to complete the renovation in 2016.

We've had a lot of wins during the year too. Thanks to the huge generosity of local people we raised more than £1000 in three days to buy a new dishwasher for the café, which meant that for the first time we could have china cups to hold our drinks. We also were given £5000 from Peter Minet Trust, which coupled with £1000 donated by local people meant we could install two new parasols to provide shelter at the café. A team of volunteers completely redecorated the café in a massive effort that saved us money but also meant the work was done to a very high standard - we send them and in particular Jackie our thanks for this fantastic support. Huge thanks to our lovely café manager Fiorella for all her hard work which has meant the café has been open most days from April to November. She is a real star, everyone says that having the cafe in the park makes a huge difference, so thanks again to all who supported the cafe this year

We have Rasha as our park gardener, he is such an asset and we intend to keep him at all costs - he has started a small gardening group who help out on Thursday mornings from 10.30am - if you would like to get involved , just speak to Rasha. We also need in the coming months and years to work out a voluntary rota system for anti litter activities as more than £20,000 is spent every year in the park picking up litter- nearly half our budget for the park. We welcome any ideas on how this could be tackled.

Our greenhouse project went from strength to strength with funding from City Bridge Trust until June 2015, and then additional six months funding from London Community Foundation. The funding means we can employ our community gardener Fabrice Boltho three days a week to support a team of volunteers at the greenhouse as well as ten local food growing projects over the past year. Fabrice has also supported Single Homeless Project which brings people to do gardening and cooking; Brockwell Muslim Women's Group have been cooking in our depot kitchen and Brixton People's Kitchen have continued to use our space. A big thanks to all the greenhouse volunteers - we grew 353 kilos of veg (or £2000 worth of produce) from just August to October and I would like to thanks Fabrice and his great team of volunteers who turn up every Wednesday and the first Sundays of the month, especially lee from the single homeless project, and Marion, Melanie, Natalie, Dawn, John Taye and Brenda our greenhouse stalwarts.

Dozens of volunteers have helped run a variety of events including Christingle in December, the summer fair in June, and a Harvest Festival and Big Draw in September. which this year included Levi Roots, who put on a great show both with his cooking skills and with his band and this year we were lucky with the weather. Huge thanks to everyone who took part including people who bake, (all delicious, keep them coming) run the cake stall (Deb, Julie and Brenda especially), contribute art activities and put up and take down equipment.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2015

It's been a year for building partnerships too - we believe that working with other people will allow us to cut costs, become more resilient and deliver more in the future. We've worked with thirty other local organisations to build Vassall and Coldharbour Forum which will develop our wards. We supported VACF to carry out consultation over access to food and nature locally, and helped organise a conference of local people. VACF has a new website (vassallandcoldharbour.org.uk) where people can find out about what's going on locally. We are a food growing hub and part of incredible edible Lambeth and Lambeth food forum.

We are also part of the Minet Hub - a group set up to keep our local assets, the group consists of Myatt's Fields park; Longfield Hall Trust; the Remakery; and the MCA, to preserve the library, archives and Longfield Hall and to master plan the area- including the roads.

I'm sure i have forgotten lots of events and work done in the park over the last year- so please forgiven me finally just to say thank you again- it wouldn't be possible without all you volunteers, and this will be my last year as chair, time for someone else to take the lead.

Thank you.

Marjorie Landels
Chairman

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Marjorie Landels - Chairman
Liz Hobman - Treasurer
Lucia Hinton
Robin Rogers
Phil Sherwin
Rebecca Kadritzke - Secretary
William Elliott
Julie Stokes
Saskia Goldman

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2015

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Registered office:
Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

Signed on behalf of the trustees

.....
Marjorie Landels
Chair

Approved by the trustees on

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
MYATT'S FIELDS PARK PROJECT
YEAR ENDED 31 JULY 2015**

Independent Examiner's Report on the Accounts

We report on the accounts for the Charity for the Year Ended 31st July 2015, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
MYATT'S FIELDS PARK PROJECT *(continued)***

YEAR ENDED 31 JULY 2015

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirementshave not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Independent Examiner
The Business Generator Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

Date:

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2015

| | Unrestricted Funds | Restricted Funds | Total Funds 2015 | Total Funds 2014 |
|---|-----------------------|---------------------|---------------------|---------------------|
| Note | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Donations | 13,938 | – | 13,938 | 12,377 |
| Income from charitable trading activities: | | | | |
| Grants receivable | 5,287 | 81,909 | 87,196 | 72,825 |
| Charitable trading income | 2,696 | – | 2,696 | 10,503 |
| TOTAL INCOMING RESOURCES | 21,921 | 81,909 | 103,830 | 95,705 |
| RESOURCES EXPENDED | | | | |
| Costs of generating funds: | | | | |
| Fundraising and publicity | 1,759 | 699 | 2,458 | 3,379 |
| Charitable expenditure: | | | | |
| Costs in furtherance of charitable objects | 6 | | | |
| Staff costs | (1,411) | 21,129 | 19,718 | 35,698 |
| Depreciation and other costs | 12,395 | 36,468 | 48,863 | 65,984 |
| Management and administration | 7 | 3,898 | 1,342 | 5,240 |
| TOTAL RESOURCES EXPENDED | 8 | 16,641 | 59,638 | 76,279 |
| NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR | 9 | 5,280 | 22,271 | 27,551 |
| Balances brought forward | | (50,697) | 31,784 | (15,733) |
| Balances carried forward | | 82,481 | (28,426) | 47,518 |
| | | 87,761 | 59,335 | 31,785 |

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 15 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JULY 2015

| | Note | 2015 £ | £ | 2014 £ |
|---|------|-----------|---------------|-----------|
| FIXED ASSETS | | | | |
| Tangible assets | 10 | | 1,578 | 2,104 |
| CURRENT ASSETS | | | | |
| Cash at bank | | 58,112 | | 30,034 |
| CREDITORS: Amounts falling due within one year | | | | |
| | 11 | (355) | | (354) |
| NET CURRENT ASSETS | | | 57,757 | 29,680 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 59,335 | 31,784 |
| FUNDS | | | | |
| Restricted | 12 | | (28,426) | (27,138) |
| Unrestricted | 13 | | 87,761 | 58,922 |
| TOTAL FUNDS | | | 59,335 | 31,784 |

The directors are satisfied that the Charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on the

..... and are signed on their behalf by:

.....
Marjorie Landels
Trustee

The notes on pages 11 to 16 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2. DONATIONS

| | Unrestricted Funds | Restricted Funds | Total Funds 2015 | Total Funds 2014 |
|-----------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| MFPP Reserve | 4,724 | - | 4,724 | 4,736 |
| Summer Fair | 1,215 | - | 1,215 | 1,191 |
| Mulberry Centre | 7,210 | - | 7,210 | 6,370 |
| Other | 789 | - | 789 | 80 |
| | 13,938 | - | 13,938 | 12,377 |

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

3. GRANTS RECEIVABLE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2015 £ | Total Funds 2014 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Sustain | - | 100 | 100 | - |
| Local Foods - Big Lottery Fund | - | 49 | 49 | 2,764 |
| Walcott Foundation | - | - | - | 80 |
| Peter Minet | 5,287 | - | 5,287 | 50 |
| Activate London | - | 11,151 | 11,151 | 845 |
| Music - Lottery Fund | - | - | - | 2,950 |
| Primary Schools | - | - | - | 500 |
| Greenhouse | - | - | - | 3,900 |
| Sleepover | - | - | - | 734 |
| Western Riverside Environmental Fund | - | - | - | 589 |
| Marketing | - | - | - | 2,000 |
| Minet Conservation Association | - | 500 | 500 | 395 |
| Nurture - London Community Foundation | - | 4 | 4 | 36 |
| City Bridge Trust | - | 13,040 | 13,040 | 25,000 |
| World Food - L B Lambeth | - | 12 | 12 | 24,055 |
| Minet Hub - L B Lambeth | - | 2,400 | 2,400 | - |
| London Community Foundation - Business Planning | - | - | - | 3,000 |
| London Community Foundation - Building Communities | - | - | - | 5,927 |
| Love Your Roots | - | 13,000 | 13,000 | - |
| VACF | - | 13,753 | 13,753 | - |
| Pioneer Park | - | 19,300 | 19,300 | - |
| Clips | - | 5,600 | 5,600 | - |
| HLF Musiccons | - | 3,000 | 3,000 | - |
| | 5,287 | 81,909 | 87,196 | 72,825 |

4. CHARITABLE TRADING INCOME

| | 2015 £ | 2014 £ |
|-------------|-------------------|-------------------|
| Cafe Income | 2,696 | 10,503 |

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

5. FUNDRAISING AND PUBLICITY

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2015 £ | Total Funds 2014 £ |
|--------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Repairs & Renewals | 1,221 | - | 1,221 | 1,393 |
| Depreciation | 526 | | 526 | |
| Advertising | 12 | 699 | 711 | 1,986 |
| | 1,759 | 699 | 2,458 | 3,379 |

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2015 £ | Total Funds 2014 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Provision of charitable services: | | | | |
| Purchases | 321 | | 321 | 3,136 |
| Cleaning | - | - | - | 124 |
| Events | 1,149 | 4,018 | 5,167 | 953 |
| Café Wages | 100 | | 100 | 6,814 |
| Equipment, Disposables & repairs | 6,202 | 581 | 6,783 | 3,777 |
| Direct Costs | 4,723 | 31,869 | 36,592 | 57,995 |
| Salaries | (1,511) | 21,129 | 19,618 | 28,884 |
| | 10,984 | 57,597 | 68,581 | 101,683 |

Analysis of provision of charitable services:

| | Staff costs £ | Other costs £ | Total 2015 £ | Total 2014 £ |
|--|------------------|------------------|-----------------|-----------------|
| | - | 5,488 | 5,488 | 4,213 |
| | - | - | - | 68,585 |
| | - | - | - | 28,884 |
| | - | 5,488 | 5,488 | 101,682 |

7. MANAGEMENT AND ADMINISTRATION

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2015 £ | Total Funds 2014 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Office costs | 3,490 | 54 | 3,544 | 3,639 |
| Bookkeeping fees | - | 1,000 | 1,000 | 1,200 |
| Financial advice | 325 | - | 325 | 325 |
| Legal and professional | 83 | - | 83 | 264 |
| Costs of trustees' meetings | - | - | - | 239 |
| Other | - | 288 | 288 | 710 |
| | 3,898 | 1,342 | 5,240 | 6,377 |

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

8. TOTAL RESOURCES EXPENDED

| | Staff costs | Depreciation | Other costs | Total Funds 2015 | Total Funds 2014 |
|-------------------------------|---------------|--------------|---------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Direct charitable expenditure | 19,717 | – | 48,863 | 68,580 | 101,682 |
| Governance | – | 526 | 1,932 | 2,458 | 3,379 |
| Management and administration | – | – | 5,241 | 5,241 | 6,377 |
| | 19,717 | 526 | 56,036 | 76,279 | 111,438 |

The aggregate payroll costs were:

| | 2015 | 2014 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 19,717 | 35,698 |
| | 19,717 | 35,698 |

| | 2015 | 2014 |
|------------------------|---------------|---------------|
| | No | No |
| | 2015 | 2014 |
| | £ | £ |
| Other costs: | | |
| Premises | 9,157 | 5,758 |
| Legal and professional | 1,408 | 1,789 |
| Other | 45,471 | 67,491 |
| | 56,036 | 75,038 |

9. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

| | 2015 | 2014 |
|--------------|------|------|
| | £ | £ |
| Depreciation | 526 | 702 |

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

10. TANGIBLE FIXED ASSETS

| | Plant and machinery etc. |
|-----------------------------------|---------------------------------|
| | £ |
| COST | |
| At 1 August 2014 and 31 July 2015 | 6,173 |
| DEPRECIATION | |
| At 1 August 2014 | 4,069 |
| Charge for the year | 526 |
| At 31 July 2015 | 4,595 |
| NET BOOK VALUE | |
| At 31 July 2015 | 1,578 |
| At 31 July 2014 | 2,104 |

11. CREDITORS: Amounts falling due within one year

| | 2015 | 2014 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 355 | 354 |