

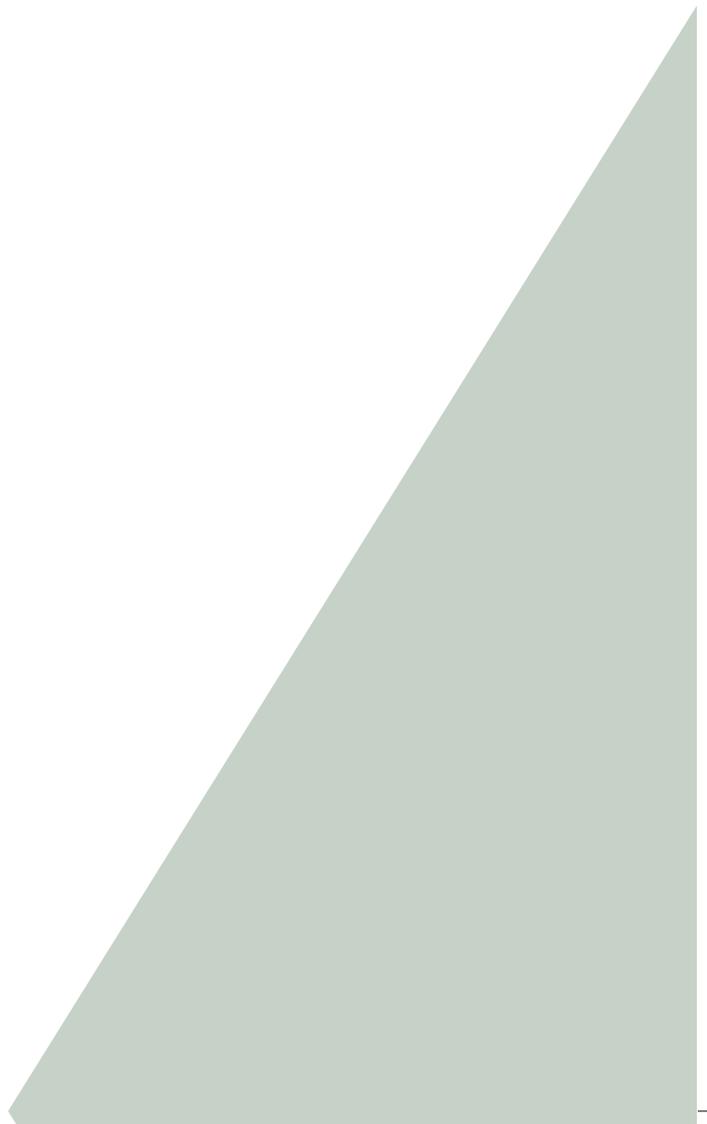
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2019



Contents

1.	Reference and administrative details.....	3
2.	Structure, governance and management.....	4
3.	Objectives of Myatt's Fields Park Project.....	5
4.	Chairman's statement.....	7
5.	Achievements and performance.....	8
6.	Future plans.....	16
7.	Financial review.....	18
8.	Trustees responsibilities.....	19
9.	Independent examiner's report.....	20
10.	Statement of financial activities.....	21
11.	Balance sheet.....	22
	Notes to the accounts.....	24





Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees who held office during the year were:

Marjorie Landels:	Chair
Jolanta Gallo:	Treasurer
Saskia Goldman:	Secretary
Liz Hobman	
Rebecca Kadritzke	
Lucia Hinton	
Harry de Quetteville	
Jennifer Reeson	
Philip Sherwin	
Rosy Crehan	

Resignations during the year. William Elliott resigned in November 2018

Principle advisers:

Bankers:
The Cooperative Bank

Independent examiners:
Thompson and Co
Independent Examiners
Vestry Hall, 336 – 338 London Road,
Cricket Green
Surry CR4 3UD



Structure, governance and management

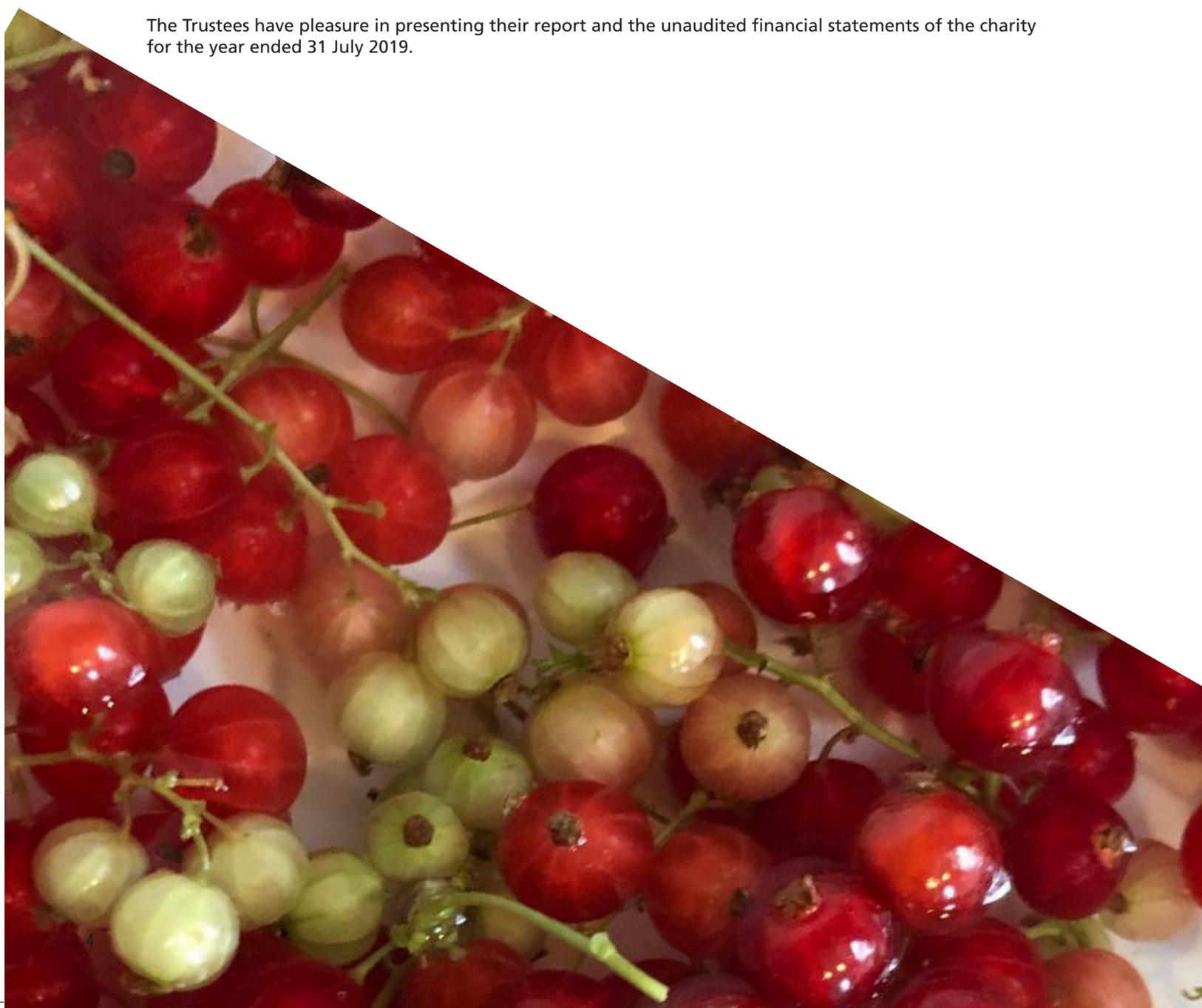
All trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting, last held in October 2018.

All Trustees are also Directors under the Companies Act 2006. No trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principle role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Community Development Manager.

The day to day management of the charity is delegated to the Park Manager and Community Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2019.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

1

The maintenance, improvement or provision of public amenities

2

The preservation of buildings or sites of historic interest

3

The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities

4

The protection or conservation of the environment

5

The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience

6

The promotion of horticulture, food growing and healthy eating





Chair's statement

Along with many London parks, our charity faces a critical challenge: how to protect and maintain the huge amount of benefit offered by our beautiful park in a time when austerity means maintenance budgets are cut to the bone.

The park is a "true community hub" that was voted ninth most loved park in Britain in 2015. It plays a huge part in bringing people together in an area where loneliness is rife. The high-quality natural environment provides a chance to relax and to exercise for thousands of people who live in overcrowded housing and who face poor health. It gives people the chance to learn new skills and gain employment in a neighbourhood where inequality is growing. It offers an opportunity to showcase local cultural heritage in an area of great diversity. It provides access to fresh, top quality food in a food desert. Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit: there is lively debate about which activities should be offered: how to target and involve benefactors in ways that do not exclude or marginalise other audiences. However the debate is leading to innovation around active citizenship and skill building which empowers local people so there has been an unexpected benefit in this learning.

We raised £3 million for a full renovation of the park in 2010, helping the park recover from decades of under investment. Now in 2019 we live under an austerity policy where funding for park maintenance is cut to the bone. If we don't step up, the park could be fall back into decline. MFPP is the community stepping up to protect a valued community space both now and in the future.

Achievements in 2018-19

- We raised almost £40k and spent it on park maintenance (eg beds, buildings maintenance etc)
- We organised volunteers: their contribution was worth £53,425.00
- We provided a home for other organisations: inc. Tigers, and Mulberry Outdoor Nursery
- We spent a lot of time planning for the future, developing our income and raising funds including £97,500 from the National Lottery Heritage Fund and £250k from City Bridge to pay for the greenhouse project over the next five year

I would finally like to say a huge thank you to all the volunteers, staff and partnership organisations that make the park what it is today, our aim is to look after the park for this and future generations, you are all amazing and we could not do it without you.



Marjorie Landels,
Chair, Myatt's Fields Park Project



Achievements and performance

GROWING THE PARK

Our aims:

A local park which is valued by our diverse community and contributes to their health and wellbeing.

A new community building:

A hub for cooking and gardening

Myatt's achieved Green Flag and a Silver Gilt in London in Bloom

Key statistics:

Quality standards:	Numbers	Value (hours valued at London Living Wage £10.55)
Volunteer litter picking hours 32 hours x 52 weeks	1664	£ 17,555.00
Corporate volunteering hours 6 hours x 10 people x 40 sessions	2400	£ 25,320.00
Local horticultural volunteer hours 4 hours x 3 people x 50 sessions	600	£ 6,330.00
Volunteer hours from board members	400	£ 4,200.00
Total hours and value to the park	5,064	£ 53,425.00
Amount spent by MFPP on park maintenance		£18,014.45

Horticulture:

Our Friday gardening group and other volunteers grew a variety of edible plants and created beautiful displays around the roundhouse and in the large bed next to Knatchbull Road

Working with corporate volunteers and with £2000 grant for plants from Lambeth we enhanced planting in the bandstand beds

We held our first memorial event, with planting in the memory of local resident

We grew and gave away seedlings for more than 20 community organisations in Vassall and Coldharbour wards

We grew vegetables and fruit for our market stall, supplying local people with fresh produce grown without pesticides and earning income for the park



Buildings: maintaining the park's structures

- We paid for the bandstand and the roundhouse to be repainted
- We replaced locks in the children's toilets
- Partner Froglife worked with our volunteers to install a new wildlife trail with toad habitat, sculpture and bench plus signposting
- The café installed a new water fountain for public use as well as a new boiler, CCTV and external lighting and renovate the café benches
- Our partners Lambeth Tigers secured funding for a high-quality renovation of the football pitch
- Thanks to a donation from a local homeowner, we created a new entrance from the greenhouse area to the quiet garden, and a new ramp leading from the lower to the higher level in the greenhouse garden
- A new table tennis table was donated by Father Nature

Waste management: keeping the park clean and safe for wildlife

- 26 people registered as Litter Legends and 10 park stakeholders carry out at least one hour a week rubbish collection in the park
- MFPP launched rubbish management campaign thanks to funding from Awards for All: created two new banners on the picnic area and a Litter Legends cupboard at the depot as well as growing the number of people supporting park maintenance
- Lambeth Tigers carried out regular litter picking sessions during the summer
- We employed two people to carry out litter picking every Saturday and Sunday from spring to autumn
- Zero waste bookings with discounts for hirers that take their rubbish home: March – July 2019
60% of bookings took their rubbish home
- The park has a large recycling bin and the café pays to recycle its waste



GROWING LOCAL PEOPLE AND THE LOCAL ECONOMY

Our aims:

People coming together

Opportunities to grow, prepare and share food locally

Individuals and groups more engaged in their local community and able to bring about change

Greater financial benefit to local individuals and groups through business support, training and employment opportunities

A local neighbourhood that is safer, healthier and more prosperous through collaborative work with other groups

MFPP is a London Living Wage employer

Key statistics:

Quality standards:	Numbers
Number of people signed up to park, family and neighbourhood ebulletins	1603
Number of people engaged in LEAP activities to date	1100
People employed in the park	12
Organisations based in the park	7

EVENTS IN THE PARK

MFPP community events including weekly market, harvest festival, Christmas event, summer fair, fortnightly music performances	26
Events run by community organisations (eg Praying Workshops, Vinyl Memories, Froglife, Bat Walk, Shamha Drumming)	17
Authorised sports days	5
LEAP events for families including weekly family fun, monthly Mulberry sessions, Christmas and Easter parties	55
TOTAL EVENTS HELD	103

Key statistics:

Benefit to park users:

- 800 people receiving information through fortnightly ebulletins
- 5000 homes around the park receive information through two printed newsletters
- Thousands of people brought together at Harvest Festival, Christingle event and summer fair
- 30 Greenhouse volunteers enjoy monthly trips to gardens including Kew
- Up to date information on park noticeboards: updated regularly by a volunteer

Benefit to young people:

- 200 young people and their families attend the first Youth Jam event
- 400 young people receive football training from Lambeth Tigers
- Two Imperial medical students gain first-hand experience of community engagement through the park
- Sports days: 5 held in park

Benefit to families:

- 55 engagement events for families with children under four years held by our family engagement team (Sylvia and Clare) in the park and in the community
- 1100 children and adults engaged by LEAP since 2017
- 359 families receive information about what's on for children through regular ebulletins

Partnership working

- Naybur and then Advocates in Action food bank housed at the depot
- Women's cooking group: up to 20 women met regularly on Wednesdays
- Mulberry Outdoor Preschool offers outdoor education to 27 children and delivered 120 Free Stay and Play sessions in term times with 879 visitors
- 5 School sports days
- Vinyl Memories partnership working delivers Youth Jam



Employment:

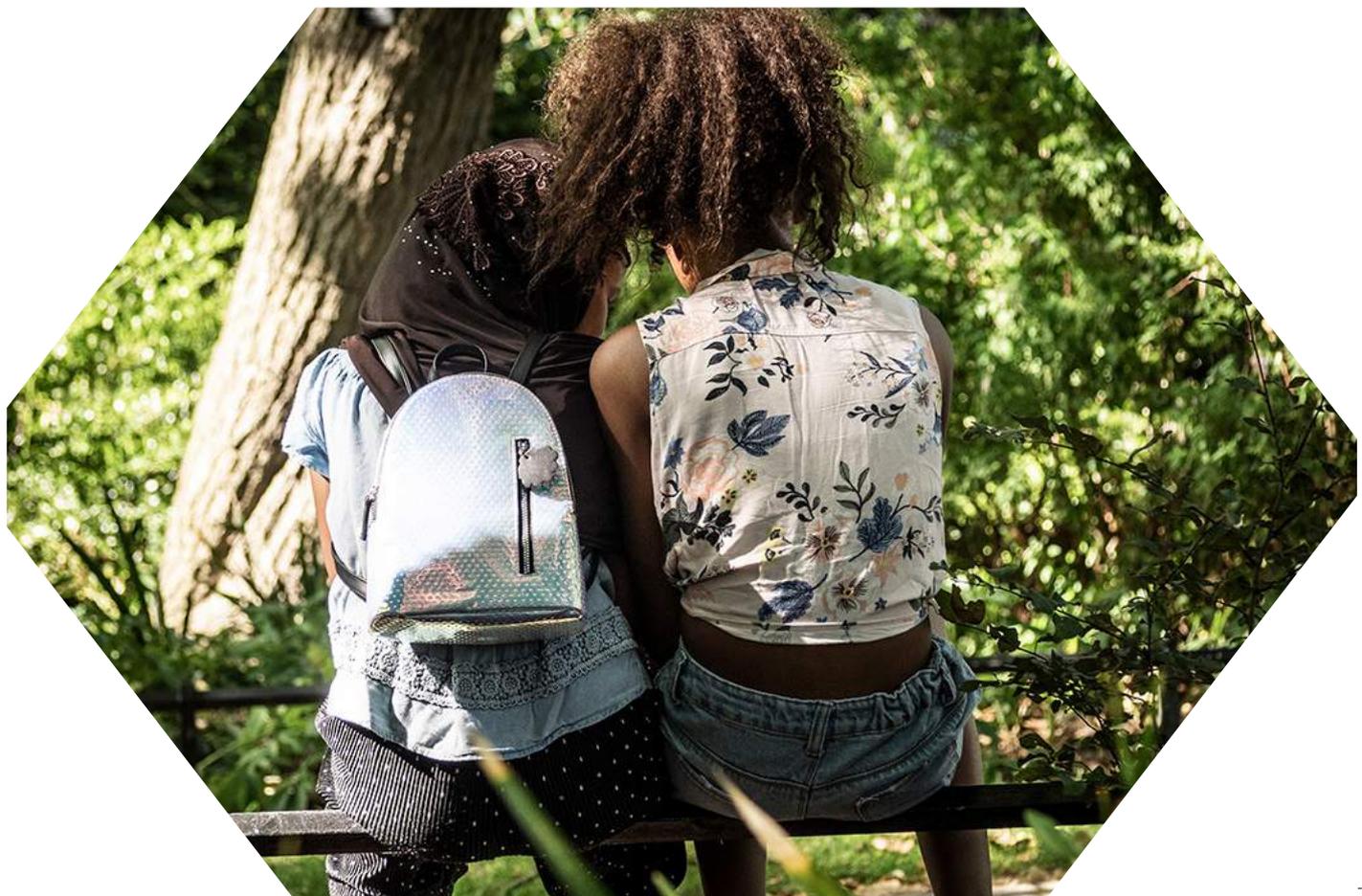
- MFPP employs a part time park manager, horticultural manager, development manager, two gardeners, communications manager, two family engagement workers, a book keeper and cleaner. Most of these posts are recruited locally and all are paid the London Living Wage or above.
- Café employs four people
- Lambeth Tigers employs 19 coaches in total
- Father Nature based in compound employs 7 people and has up to 50 single project volunteers a year

Market

- Market run by Stephanie Clive until December 2018
- MFPP ran the market during Spring/Summer 2019, offering sustainable, fresh food for local people and opportunities for 29 traders
- Gardener Marion developed her market stall, selling £1607 worth of fruit and vegetables grown without pesticides

Presence in the park

- MFPP has put notices on every notice board and on the website stating how people can get in touch to report any problems or complaints. As the café is open full time, they can take complaints from park users or receive lost property. They have an incident book and work closely with the Park Manager to review any feedback or concerns.
- Our park noticeboards are regularly updated by volunteer Debbie Charles



ORGANISATION

Our aims:

An open, inclusive and sustainable organisation that is well managed and respected

An organisation that reflects local communities in its management, staffing and volunteers

Key statistics

- **Raised £38,895** from weddings, roundhouse, Mulberry Centre, tennis court and football pitch hires
- **Secured £77,500** from National Lottery Heritage Fund and **£20,000** from Lambeth for a governance and business planning review (2018-20)
- **Secured £249k** from City Bridge for horticultural volunteering programmes in the park 2019-24
- Smart Park: **worked with Lancaster University** to develop a plan for using technology to strengthen park maintenance

Partnership working

Lambeth

- MFPP manages the park in close partnership with Lambeth. The local authority provides a grant that pays for the park manager and book keeper posts.

Cooks Coop

- MFPP nurtured an emerging Cooks Coop, bringing together six local food businesses to draw up a strategic plan to create new prosperity through food

Lambeth Early Action Partnership

- MFPP employed a community engagement team that offered family activities throughout the year

Vassall and Coldharbour Forum

- MFPP continued to nurture the development of Vassall and Coldharbour Forum, which developed its strategy during the year

Minet Hub/Longfield Hall

- MFPP worked closely with Longfield Hall and Vinyl Memories to deliver the Youth Jam event

Community assets group

- MFPP is working with Lambeth and a group of organisations to draw up a Community Assets Strategy, improving terms and conditions for community organisations that use Lambeth's buildings.

Future plans

PRIORITIES IN 2019-20 INCLUDE:

- Strengthen MFPP governance and financial resilience to ensure the organization can continue to support the park into the long term
- Strengthen park maintenance
- Develop our income generation with new hire income from the park compound, depot and cottage
- Deliver the redevelopment of the park depot
- Develop our volunteering/employment support with a new range of horticultural volunteering programs from the greenhouse
- Continue to deliver a balanced range of community activities and to host organisations delivering services from the park





Financial review

In 2018/19 MFPP raised the total income of £168,926, which is 17% higher than in 2017/18. This level of income allowed us to operate at a similar level as in the previous year. Our total costs were £170,448 (17/18: £171,500). Careful planning and budget controls meant we nearly broke even, making a small deficit of £1,522 (17/18: £27,217).

MFPP is each year taking on greater responsibilities for park management, including waste and buildings maintenance and horticultural management but is aware that the Council budget for the park and MFPP is decreasing year on year. We currently rely on grants to deliver specific projects and cover some of the core costs. We aim over the next three years to reduce this reliance on grants by increasing the amount that can be raised from hires. This means we are continuously looking at ways to raise more unrestricted income through hire of park spaces, sport facilities and others. We are also committed to being an open space for all, providing a high quality common space, free events and services to the local community.

MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2018/19, we held 4 months' worth of expenditure (17/18: 4 months).

Trustees Responsibilities

The trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each year, and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102

Signed on behalf of the trustees

.....
Marjorie Landels, Chair

Approved by the trustees on

Independent examiner's report

MYATT'S FIELDS PARK PROJECT

We report on the accounts for the Charity for the year ended 31st July 2019, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state those matters we are required to state to them in an examiner's report and for no other purposes. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the Related Party Transaction as mentioned in the notes to the accounts (note 13), there were no other transactions or Conflicts of Interest. The trustees recognise the risks associated with Related Parties and Conflicts of Interests and are working towards implementation of procedures which help to recognise, report, authorise and record these transactions should they occur.

In connection with our examination, no other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirementshave not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Date

Thompson and Co. Independent Examiners,
Vestry Hall, 336 – 338 London Road,
Cricket Green, Surrey. CR4 3UD

Statement of financial activities

FOR THE YEAR ENDED 31 JULY 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
INCOME FROM					
Donations	2	10,549	-	10,549	6,719
Charitable activities	3	17,022	130,031	147,053	128,011
Other trading activities	4	11,324	-	11,324	9,554
TOTAL INCOME		38,895	30,031	168,926	144,284
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities	5-6-7	41,505	128,943	170,448	171,500
TOTAL EXPENDITURE		41,505	128,943	170,448	171,500
NET MOVEMENT IN FUNDS		(2,610)	1,088	(1,522)	(27,217)
FUNDS BROUGHT FORWARD		58,443	25,380	83,823	111,040
FUNDS AT 31 JULY 2019		55,833	26,468	82,301	83,823

Balance sheet as of 31st July 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	8	6,136	4,584
CURRENT ASSETS			
Debtors	9	8,991	30,603
Short term deposits and cash in hand		134,807	98,920
		143,798	129,523
CREDITORS: DUE WITHIN ONE YEAR	10	67,633	50,284
NET CURRENT ASSETS		76,165	79,239
NET ASSETS		82,301	83,823
FUNDS			
Restricted	11	26,468	25,380
Unrestricted: General funds		55,833	58,443
TOTAL FUNDS		82,301	83,823

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been approved by the directors on

and are signed on their behalf by
Marjorie Landels, Chairman



Notes to the accounts

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Donations				
Donations and grants	3,474	-	3,474	4,019
Gifts in Kind	7,075	-	7,075	2,700
	10,549	-	10,549	6,719

Gifts in kind included a gift of a table tennis, maintenance services by Father Nature and new toad habitat and workshops provided by Froglife.

Note 3. Income from charitable activities

		Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
Grants	(a)	-	130,031	130,031	104,171
Hire of football pitch and tennis courts		7,580	-	7,580	10,139
Café		1,200	-	1,200	1,200
Depot hires	(b)	220	-	220	2,380
Mulberry Centre: hires	(c)	5,963	-	5,963	7,900
Festivals: stall hires and park sales		2,059	-	2,059	2,221
Total		17,022	130,031	147,053	128,011

a) Restricted grants are given for a specific project and in 2017/18 the following monies were received:

Funder	Project name	Total funds 2019	Total funds 2018
Lambeth Council	Park management	31,187	27,498
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	39,775	33,751
National Lottery Heritage Fund	Resilient Heritage Project	22,483	-
Power to Change	Community Business Development	5,311	15,355
The Young Lambeth Coop/ Lambeth Council	Mulberry Centre Stay & Play	9,892	9,892
London Community Foundation	Greenhouse – seedlings project	-	10,000
Lambeth Early Action Partnership (LEAP)	Greenhouse – seedlings project	-	5,450
Urban Growth	Greenhouse – seedlings project	-	2,225
A4All	Litter Legends and Garden Guardians	8,980	-
Lambeth Council Forums Network	Vassall and Coldharbour Forum	5,000	-
Lambeth Council	Bandstand Programme	2,500	-
Lambeth Council Section S106 funding	Greenhouse ramp and gate	1,904	-
Groundwork: Mayor's Office	National Park City Festival	2,000	-
Groundwork: Lambeth Recycling Fund	"Shed" project	1,000	-
Total		130,031	104,171

b) Café income represents a contribution towards the depreciation of the equipment in the café by the licensee.

c) Mulberry Centre income represents hires of the centre for children's parties and events

Note 4. Income from other trading activities

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
Weddings in the park	1,710	-	1,710	5,027
Park hires and sales - other	9,614	-	9,614	4,527
Total	11,324	-	11,324	9,554

Note 5. Expenditure from charitable expenditure

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
Direct project costs	10,632	77,756	88,388	68,373
Support costs	30,873	51,187	82,060	103,127
Total	41,505	128,943	170,448	171,500

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2019	Total Costs 2018
Salaries & freelance	50,013	52,225	102,237	114,849
Meeting and event costs	14,668	260	14,929	19,731
Repairs, renewals & depreciation	6,829	15,431	22,260	8,260
Professional fees	70	1,521	1,591	1,579
Fixtures, fittings and equipment	729	415	1,144	2,714
Café costs	-	-	-	1,553
Cleaning materials for park and buildings	1,831	1,243	3,074	2,932
Insurance	-	1,906	1,906	1,934
Office costs	2,476	4,228	6,704	5,173
Seeds, soil and plants	1,937	3,652	5,589	3,481
Training	72	48	120	132
Consultancy fees	7,457	600	8,057	7,270
Publicity	2,306	160	2,466	1,524
Governance costs	-	371	371	368
Total	88,388	82,060	170,448	171,500

Note 7. Staff costs

	2019	2018
	£	£
Salaries, Employer NI and Pension. The salary cost includes freelance payments to staff of £5,956.	102,237	114,849

Myatt's Fields Park Project is committed to pay staff no less than the London Living Wage rate and operates flat management and pay structures.

Myatt's is a member of NEST, a government-backed pension scheme. This is a defined contribution scheme and the matched contributions are in line with the Government's regulations.

	2019	2018
Number of employees	12	15
FTE equivalent (estimated)	3.4	3.4

Note 8. Tangible fixed assets

COST		DEPRECIATION	
Cost at 1 August 2018	13,108	At 1 August 2018	8,524
Additions	3,597	Charge for the year	2,045
At 31 July 2019	16,705	At 31 July 2019	10,569
NET BOOK VALUE			
At 31 July 2018	4,584		
At 31 July 2019	6,136		

Note 9. Debtors

	2019	2018
	£	£
Trade Debtors	3,013	30,603
Other Debtors	5,978	-
	<u>8,991</u>	<u>30,603</u>

Note 10. Creditors

	2019	2018
	£	£
Trade Creditors	14,204	10,651
Deferred income	51,870	39,633
Other creditors (deposits)	1,559	-
	<u>67,633</u>	<u>50,284</u>

Note 11. Movement in restricted funds

Restricted funds	Op Balance as of 1 Aug 18 £	Income £	Expenditure £	Cl Balance as of 31 July 19 £
Power to Change	-	5,311	5,311	-
Greenhouse (specific projects)	6,506	-	6,506	-
Young Lambeth Coop: Mulberry Centre	13,592	9,892	10,216	13,268
Lambeth Early Action Partnership	3,572	39,775	40,329	3,019
Lambeth Council: Park	756	31,187	28,519	3,424
Lambeth Forums Network: (VACF)	7	5,000	-	5,007
National Lottery Awards for All	-	8,980	8,980	-
National Lottery Heritage Fund	-	22,483	22,132	351
Lambeth Council bandstand programme	-	2,500	2,100	400
Mayor's Office: National Park City Festival	-	2,000	2,000	-
Natural Thinkers	842	-	842	-
S106 funding	-	1,904	1,904	-
Lambeth Council Pioneer Park	106	-	106	-
Other projects	-	1,000	-	1,000
Total Restricted funds	25,380	130,031	128,943	26,469

Note 12. Trustee expenses

No expenses were claimed by Trustees in 2018/19 (17/18: £0).

Note 13. Related party transactions

Myatt's employs Community Development Manager who is a relative of a trustee, Phil Sherwin. This is disclosed to the Charity Commission.

During the year, Myatt's paid Landels Associates, a company owned by the Chair, Marj Landels, the sum of £791 to provide graphic design support to produce publicity materials for Vassall ward family engagement project funded by the Lambeth Early Action Partnership (LEAP).

The trustees confirm that no other payments were made to any trustees or other connected persons during the financial year.

Thank you to our funders

Lambeth Council
Lambeth Early Action Partnership (LEAP)

National Lottery Heritage Fund
Power to Change
The Young Lambeth Coop/ Lambeth Council
London Community Foundation

Urban Growth
A4All
Lambeth Council Forums Network
Lambeth Council: Events
Groundwork: Mayor's Office
Groundwork: Lambeth Recycling Fund





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