

PROJECT
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MYATT'S FIELDS PARK



MYATT'S FIELDS PARK PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JULY 2022





Contents

- 1. Reference and administrative details.....3
- 2. Structure, governance and management.....4
- 3 Objectives of Myatt’s Fields Park Project..... 5
- 4. Chairman’s statement..... 7
- 5. Achievements and performance.....10
- 6 Future plans 12
- 7. Trustees responsibilities.....14
- 8. Independent examiner’s report.....15
- 9. Statement of financial activities.....16
- 10. Balance sheet.....17
- 11. Notes to the accounts.....19



Chair



Treasurer



Trustees:2021



Reference and administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on 27th July 2010. It is governed by its Memorandum and Articles of Association.
Charity registration number: 1139256
Company registration number: 7321235

Registered office
Myatt's Fields Park Project
The Old Depot, Myatt's Fields Park
Cormont Road
London SE5 9RA

Website www.myattsfieldspark.info

The Trustees who are the Directors of the company for the purposes of the Companies Act are responsible for setting policy and agreeing the strategy.

Trustees that continued in office:
Marjorie Landels (Chair)
Rosy Crehan
Rebecca Kaditzke
Jennifer Reeson
Andrea Wright
Sean Walsh
Emma Chandra
Nadisha Henry

Trustees resigned:
Jolanta Gallo: Treasurer (December 2022)
Rebecca Lowson (February 2022)
Philip Sherwin (May 2022)
Gianluca Rapone (July 2022)
Nathan Naidoo (November 2022)

Trustees elected:
Kristyna Steflova (appointed October 2022)
Rashidah Conroy (appointed October 2022)

Advisory members of the Community Engagement subcommittee:
Tony Bailey
Matthieu Chung
Kate Ivey-Williams
Michelle Killington

Advisory member of the Fundraising subcommittee
Zazu Arnold

Advisory member of the Finance subcommittee:
Gieve Momtahan (resigned 2022)

Principle advisers:

Bankers:
The Cooperative Bank

Independent examiners:

Additude Ltd
9 Rhapsody Court, Wakeman Road,
London NW10 5DF



Structure, governance and management

All Trustees are recruited through an open process of public advertisement and elected by vote during our annual general meeting, last held 14th May 2022.

All Trustees are also Directors under the Companies Act 2006. No Trustees have any beneficial interests in the company, the Charity maintains a Register of Interests.

The Board normally meets four times a year. Its principal role is to determine mission, policy and strategy, to monitor the performance, to manage the governance process and to appoint and manage the Park Manager and Development Manager.

The day to day management of the charity is delegated to the Operations Manager and Development Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2022.



Objectives

The promotion for the public benefit of urban regeneration of Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

A

The maintenance, improvement or provision of public amenities

B

The preservation of buildings or sites of historic interest

C

The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities

D

The protection or conservation of the environment

E

The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience

F

The promotion of horticulture, food growing and healthy eating





Chair's statement

Welcome to MFPP Annual Report for August 2021- July 2022.

This year MFPP was delighted to celebrate our 20th anniversary. Over two decades, we have raised £3 million for the park, delivered hundreds of activities and events and made the park a destination for all our local residents to enjoy.

Our greenhouse has been phenomenal this past year and has distributed thousands of baby food plants to 47 food growing groups. I would like to mention Fabrice our greenhouse manager who has the most comprehensive knowledge of growing vegetables - they are a one off, a genius and produces plants from all over the world, different every year. Thank you to Rajia who supports the greenhouse volunteers with Food Hero sessions and more.

I must also praise the park horticultural team who got GOLD in London in Bloom in 2021 for the first time - an amazing achievement - all through the work of Tony our extraordinary horticultural manager, our two park staff, Taye and Marion, and the amazing volunteers (I must single out John), working through covid and beyond to make the park such a beautiful place.

And nothing in the park would run smoothly if it wasn't for my three right hand people Tori, Eliza and Crina, I don't think anybody realises how much work they do behind the scenes, I salute them all, I know how much work they put in and how committed they are to the park, they are a joy to work with.

We have hosted successful organisations and people such as Lambeth Tigers, Father Nature, Trees for Cities, the Little Cat Café and Mulberry Outdoor, as well as Austine, our tennis coach, and Tony, our drumming king, who both hold sessions in the park.

Since the easing of Covid-19 restrictions we have seen a blossoming of events, activities and volunteering as people seized the opportunities to come back together and support one another in our beautiful park. We had our first dog show (with many more to come) which was a fantastic success and raised funds for improving the dog area in the park. We put on the Great Big Green Week, and for Black History we held a Children's Carnival and an event in July 2022. We also held our first Pride Picnic thanks to one of our amazing trustees, and another fabulous trustee started a poetry event which will become a yearly event, encouraging the young and not so young to get up on the bandstand and perform. We held our annual Christmas Christingle and it didn't rain! We also held a Sound System event, a Festival of Light and a Jubilee picnic.

Other collaborators put on events in the park - Froglife held workshops, Festival Andino provided music and culture from the Andes, Vinyl Memories presented the Next Generation and dance teachers offered weekly dance sessions in the park. Longfield Hall put on 2 outdoor theatre events - 'Comedy of Errors' and 'The Guy in the Luggage Rack'.

I want to thank all the people that have worked so hard over the last year – trustees, volunteers, staff and partners. And a special thanks this year to the following people as they move on from supporting the park: Our amazing retiring trustee Phil Sherwin, who provided us with marketing / community and website support over the last 9 years, we will miss you. Rebecca Lowson who had twins and has moved on too soon, and to Gianluca Rapone, who supported us with developing the compound. I thank all three for their work as trustees.

We also thank our LEAP family engagement workers Clare and Sylvia who were employed for five years from 2017-2022 to engage local families, they did an outstanding job and we thank them for their work.

We are now planning for the next 20 years and creating new visions for the future. We look forward in particular to our new depot building in 2023... the wait is nearly over!

But before I finish, I have a final thank you, to the Little Cat Cafe and all their staff. The cafe is such a huge presence in the park, and gave total discounts totalling £5842.74 to volunteers, seniors, partners and students. A massive thanks to Omar and Melania, their family and friends who help run the cafe.

Marjorie Landels

Our strategy

The park is a “true community hub”. It plays a huge part in bringing people together in an area where loneliness is rife. It provides a place to relax and to exercise for thousands of people who live in overcrowded housing and who face poor health. It gives people the chance to learn new skills and gain employment in a neighbourhood where inequality is growing. It offers an opportunity to showcase local cultural richness in an area of great diversity. It provides access to fresh, top-quality food in a food desert. Our charity is at the heart of a network of local organisations working together to bring about change.

Our challenge is not only to provide the resources to protect the park now and in the long term but also to do this in a way that maintains and grows the level of community benefit we provide. It is continuously challenging to manage the balance between income generation and community benefit: there is lively debate about which activities should be developed. However, the debate is leading to innovation around active citizenship and skill building which empowers local people so there has been an unexpected benefit in this learning.



Myatt's achieved
Green Flag
and a GOLD
in London in Bloom

Achievements and performance

STRATEGIC AIM 1: **Growing our business:** developing our hires and income generation activities

Despite Covid and with help from funders such as City Bridge we made it through Covid with our staff team intact and on full pay. And we grew our income – from £92k in 2021 to £108k in July 2022. Our income sources include donations from local people, weddings, children's parties, weddings, and hires to organisations (Mulberry Outdoor, Father Nature, Trees for Cities, Little Cat Café and Lambeth Tigers).

We are very grateful to local people who donate to support our park maintenance, this makes all the difference and means we can employ gardeners and keep the flower beds looking beautiful.

Improving the park

This year, Lambeth announced that they would fund the depot renovation, hopefully in 2023. Also, thanks to Lambeth Tigers, Nike and Marathon Trust, a new green surface was installed on the football pitch and new floodlights installed. MFPP has taken on quarterly and annual cleaning of the football pitch.

STRATEGIC AIM 2: **Growing our organisation:** a wide range of people included in decision making and management of the park

We were delighted when seven new trustees joined in January 2021. All 13 trustees have been working hard on our finance, fundraising and community engagement subcommittees, helping to manage our money, raise new income and organise a diverse range of events.

We also thank park users who took part in a range of focus groups, helping us develop plans for the football pitch, compound area, park pond and dog area.

And we are actively planning for succession – MFPP has been led by long term staff and trustees (including chair, treasurer and other trustees and the development manager) for up to 20 years. We are planning for the long term to ensure the organisation can thrive and continue to serve the park and community.

Thanks to all our trustees and to Tori for supporting the development of the governance.

Achievements and performance

STRATEGIC AIM 3: **Growing the park:** developing our horticultural business and managing soft landscaping

MFPP took on mowing, hedge and park bed maintenance in April 2021. Our fantastic gardening staff and volunteers have since achieved GOLD in London in Bloom in both 2021 and 2022 as well as introducing new biodiverse, climate change and austerity resilient planting. They installed new hedging to protect the bandstand and continued to improve planting in the bandstand beds. They created a new dead hedge around the pond that takes much of the park's horticultural waste, as well as providing a habitat for creatures such as frogs. A new composting area behind the tennis courts means that we can recycle most of the park's green waste on site.

Thanks to Tony, Taye, Marion and the horticultural volunteers

STRATEGIC AIM 4: **Growing people:** establishing a range of training, volunteering, and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment

Employment

We employed 15 mainly local people part time in the park to manage park horticultural and operations management, fundraising, greenhouse project, marketing, community outreach and engagement, events, cleaning and litter picking.

Volunteering

136 people are signed up to volunteer on horticultural maintenance and they gave hundreds of hours to help us achieve GOLD in London in Bloom 2021 and 2022.

78 people have signed up to support litter picking since 2019 and we are eternally grateful for all they do clearing the park especially on busy summer days.

59 people supported the greenhouse, growing baby food plants for community projects this year

Thanks to Tony, Eliza, Fabrice and Rajia for supporting volunteering in the park

Volunteers say giving time to Myatt's makes them feel great, as they connect to other people, learn new skills, become more physically active, give back to their community and spend time in nature (volunteering survey September 2022)

LEAP

MFPP has hosted the Vassall family engagement team since 2017. Over five years the team organised a huge variety of activities in different places across the ward including Minet Library, Myatt's Fields Park, Myatt's Fields North community centre, Liz Atkinson children's centre, and Cowley estate community centre. More than 2000 people took part with 7000 attendances at all activities. Our partnership ended this year and we thank Clare and Sylvia for their contribution to the community, wishing them every success for the future.

Achievements and performance

Greenhouse project

Over the last year we have engaged 59 volunteers at the greenhouse and distributed more than 40000 plants to 47 food growing groups throughout our neighbourhood and beyond. We held volunteering sessions on Thursdays and Sundays, with Food Hero lunches, free drinks from the café (thanks Little Cat Café!) and trips to Kew as volunteer benefits. The greenhouse volunteers have developed a collection of plants for propagation that are hard to source in this country eg callaloo, chocho, chillies, yams and they grow as wide a range of plants as possible to match the needs, and reflect the interests, of our diverse community.

“Fabrice, his team and Myatt’s Field nursery are an amazing resource. Their work touches more lives than they know, from providing useful advice and empowerment, to sharing knowledge about nature and food production, to enabling communities to come together on joint projects that improve their cohesion and mental health. They’re outstanding members of the local community” feedback from plant distribution survey Sept 2022.

Events

Our community engagement subcommittee designed and delivered a wide range of events including a Sound System event, Christmas Christingle event, young people’s showcase and a Festival of Light, poetry and storytelling on the bandstand, Jubilee and Pride picnics in spring and a Black History event in July. Happy Drums, Isaac and Madeleine continued to offer drumming, dance and exercise sessions for local people throughout the year.

We were delighted that a group of dog owners organised dog shows in 2021 and 2022, raising a total of £2500 to renovate the dog area.

Thank you to everyone that organised events or supported by volunteering.

Mulberry Outdoor Stay and Play

Mulberry Outdoor Stay and Play continued to deliver two outdoor Stay and Play sessions a week during termtime.

Thanks to Claire and her team.

STRATEGIC AIM 5: **Growing our neighbourhood:** developing our horticultural business and managing soft landscaping

Partnerships

Thanks to LEAP for working in partnership with MFPP over the past years, to the benefit of local families.

Goodbye

We say a special thank you and goodbye to park supporters who passed away this year: **Richard Baker** (who helped with events), **Dennis Fanfair** (gardener) and **Philip Fletcher** (bird watching walks).

Many thanks to our funders:

Lambeth Council (park contract and events funding)

Lambeth Early Action Partnership

City Bridge Trust

Individual donors

Octave Labs – for contributing a new design for our website

Future plans

We welcome the following developments in 2021-23:

AIM 1: Growing our business; developing our hires and income generation activities.

Park Cottage – Lambeth has committed to providing income for the park from a new cottage rental
Depot – Lambeth Council has committed to fund the renovation of our depot buildings to create a beautiful new eating/meeting space, community kitchen and foyer. The building will be available for community and commercial use, managed by MFPP.

Corporate volunteering – companies contribute their time and funding to the park.

Donations – we want to continue to grow our monthly regular donations from local people.

AIM 2: Growing our organisation; a wide range of people included in decision making and management of the park.

Develop resilient governance by:

- Supporting local people to design and deliver a range of activities and events in the park. Support will be targeted to people from the African diaspora and other minoritized communities as they are under-represented in park use and management.
- Recruiting and supporting a diverse range of people to become trustees.

AIM 3: Growing the park; developing our horticultural business and managing soft landscaping.

- Develop the quiet garden with physic planting, new borders by the playground and in front of the depot.
- Fundraise for, and create, a new deep pond in the nature area.
- Improvements to the dog area with new concrete platforms by the gates, bark mulch across muddy areas and a new quiet area.

Aim 4: Growing people; establishing a pyramid of training, mentoring, accreditation, volunteering, business development support and therapeutic activities in the park to improve health and wellbeing and provide stepping stones into employment.

With the funding from the Community Connections Fund, we will employ a community engagement manager to support at least sixteen local individuals and ten community organisations over two years to design and deliver a diverse range of events and activities that engage more than 3000 people.

Greenhouse project:

- Develop and deliver a wellbeing program for volunteers with an accredited training offer (level 1 or 2 horticulture).
- Continue to support volunteering in the greenhouse and distribute baby food plants to our local food growing network.

Aim 5: Growing our neighbourhood.

Work with partners to enrich the community offer.

Continue to distribute plants to our local food growing network and grow the number of beneficiaries.

Financial review

In 2021/22 MFPP raised the total income of £253,037. In 2020/21 the total income was £335,853, however, excluding third party funds, held by us on behalf of other organisations, our own income was £240,853. Our own income therefore increased by 5% on last year. We continued to receive funding from Lambeth Council of £24,000 per annum to support with the park management, Lambeth Early Action Partnership (LEAP) for the total of £42,038 to support with family activities and City Bridge funding totalling £49,800 for our greenhouse growing project. The grant funding represented 51% of our total income. Other income streams included park hires (34%) and donations (15%).

The expenditure for the year was £235,558. In 2020/21 the costs were £289,497, but excluding 3rd party payments, our own costs were £206,330. Our own costs therefore increased by 14% in 2021/22. As the pandemic ended, we reinstated many of our activities and events in the park and invested in horticulture activities, resulting in higher costs.

We ended the year with a surplus of £17,479 (2020/21: £46,356), made of the unrestricted surplus of £20,864 and restricted deficit of £3,385. Our total reserves increased to £166,610 (2020/21: £149,131). MFPP's reserves policy is to hold unrestricted funds of 3 months' worth of expenditure. At the end of 2021/22 MFPP held 8 months' worth of expenditure. Octave Labs contributed £15,000 in kind to the creation of a new website for MFPP.



Trustees' Responsibilities

The Trustees, who are also Directors of Myatt's Fields Park Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year, and of the incoming and outgoing resources for the year then ended.

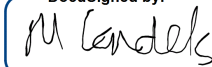
In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard FRS 102.

Signed on behalf of the trustees

DocuSigned by:

 6BED38F1093B400

Marjorie Landels
Chairman

Approved by the trustees on
23rd Jan 2023

Independent Examiner's Report

We report on the accounts for the Charity for the Year Ended 31 July 2021, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

The trustees have confirmed that other than the related party transaction as mentioned in the notes to the accounts (note 12), there were no other transactions or conflicts of interests.

The trustees recognise the risks associated with related parties and conflicts of interests and have implemented procedures which help to recognise, report, authorise and record these transactions when they occur.

No other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

 34825F44B211442...

Signed
 Andi Dollia

Date.....
 1/23/2023

Independent Examiners: Additude Ltd
 9 Rhapsody Court, Wakeman Road, London NW10 5DF

Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
INCOME FROM					
Donations	2	38,692	-	38,692	32,627
Charitable activities	3	42,833	129,308	172,141	265,284
Other trading activities	4	42,141	-	42,141	37,942
Investment income		63	-	63	-
TOTAL INCOME		123,729	129,308	253,037	335,853
EXPENDITURE FROM					
Charitable activities	5-6-7	104,416	131,142	235,558	289,497
TOTAL EXPENDITURE		104,416	131,142	235,558	289,497
NET INCOME/(EXPENDITURE)					
FOR THE YEAR		19,313	(1,834)	17,479	46,356
Transfer between funds		1,551	(1,551)	-	-
NET MOVEMENT IN FUNDS		20,864	(3,385)	17,479	46,356
FUNDS BROUGHT FORWARD		131,118	18,013	149,131	102,776
FUNDS AT 31 JULY 2022		151,982	14,628	166,610	149,131

Balance sheet as of 31st July 2022

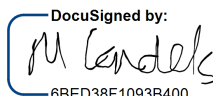
		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	17,379	4,955
CURRENT ASSETS			
Debtors	9	25,765	20,211
Short term deposits and cash in hand		170,662	215,592
		196,427	235,803
CREDITORS: DUE WITHIN ONE YEAR	10	47,196	91,627
NET CURRENT ASSETS		149,231	144,176
NET ASSETS		166,610	149,131
FUNDS			
Restricted	11	14,628	18,013
Designated funds		60,000	72,425
Unrestricted: General funds		91,982	58,693
TOTAL FUNDS		166,610	149,131

The directors are satisfied that the Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

23rd January 2023

These financial statements have been approved by the directors on

and are signed on their behalf by

 6BED38F1093B400
 Marjorie Landels, Chairman



Notes to the accounts for year ended 31 July 2022

Note 1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% Reducing balance basis
Fixtures and fittings:	10 years Straight line basis

Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity;
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) as follows

- (a) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability;
- (b) when income has related expenditure, the income and related expenditure are reported gross in the SoFA;
- (c) bank interest is recognised when credited to the account;
- (d) Income, which is subject to conditions that the charity is yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis;
- (b) The charity is not registered for VAT thus all costs are shown inclusive of VAT charged;
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Tangible assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their market value.

Debtors

- (a) Debtors are recognised at the settlement amount due;
- (b) Prepayments are valued at the amount prepaid.

Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (b) Accrued charges are normally valued at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Note 2. Income from donations

	Unrestricted funds		Total funds 2022	Total funds 2021
	£		£	£
Donations				
Donations and grants	23,692	-	23,692	26,440
Donated gifts and services	15,000	-	15,000	6,187
	38,692	-	38,692	32,627

Note 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Grants	-	129,308	129,308	237,060
Hire of football pitch and tennis courts	27,088	-	27,088	23,424
Café	4,500	-	4,500	3,000
Mulberry Centre: hires	9,385	-	9,385	1,000
Festivals: stall hires and park sales	1,860	-	1,860	800
Total	42,833	129,308	172,141	265,284

Café income represents a contribution towards the depreciation of the equipment in the café by the licensee. MFPP has an agreement with the local family to run the café.

Mulberry Centre income represents hires of the centre for children's parties and events.

Restricted grants are given for specific projects and in 2021/22 the following monies were received:

Restricted grants

Funder	Project name	Total funds 2022	Total funds 2021
Lambeth Council	Park management	24,000	24,000
Lambeth Early Action Partnership (LEAP)	Vassall Ward Family Engagement Team	42,038	37,179
National Lottery Heritage Fund	Resilient Heritage Project	-	25,876
City Bridge	Greenhouse project	49,800	51,904
Lambeth Council	Bandstand Programme	6,500	2,790
Lambeth Early Action Partnership (LEAP)	Better Friday Fun	-	311
Lambeth Council	Other	1,970	-

Grants for partnering organisations:

Lambeth Council	Estates Festival Funding	-	45,000
City Bridge	London Community Response Fund	-	45,000
Lambeth Council Forums Network	Vassall and Coldharbour Forum	-	5,000
Leap- Happy Drums	Happy Drums project	5,000	-
Total		129,308	237,060

Note 4. Other trading income

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Weddings in the park	7,507	-	7,507	11,969
Park hires and sales - other	34,634	-	34,634	25,973
Total	42,141	-	42,141	37,942

Note Expenditure from raising funds

There were no fundraising costs incurred in 2021/22 (2020/21: none)

Note 5. Expenditure from charitable expenditure

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Direct project costs	9,319	93,054	102,373	181,227
Support costs	95,097	38,088	133,185	108,270
Total	104,416	131,142	235,558	289,497

Note 6. Charitable activities by expenditure type

	Direct Costs	Supported Costs	Total Costs 2022	Total Costs 2021
Salaries & freelance	65,523	81,657	147,180	141,504
Meeting and event costs	19,977	1,113	21,090	11,845
Repairs, renewals & depreciation	6,423	8,067	14,490	15,620
Professional fees	-	1,753	1,753	140
Fixtures, fittings and equipment	-	7,809	7,809	2,063
Cleaning materials	-	-	-	317
Insurance	-	1,963	1,963	1,107
Office costs	969	8,532	9,501	7,898
Seeds, soil and plants	3,330	3,231	6,561	5,099
Training	-	274	274	1,408
Consultancy fees	-	17,400	17,400	16,534
Publicity	-	21	21	2,040
Governance costs	-	1,365	1,365	355
Costs of sale	-	-	-	-
Provision for doubtful debts	-	-	-	400
 Sub-grants expenditure	 6,151	 -	 6,151	 83,167
Total	102,373	133,185	235,558	289,497

Note 7. Staff costs

	2022	2021
	£	£
Wages and salaries	147,180	141,504

From 2019 we received a 5 year grant from City Bridge Trust that allows us to employ a community gardener 3 days a week plus a volunteer coordinator two days a week.

The salary cost includes freelance payments to staff of £4,495

No employee received a remuneration in excess of £60,000
Staff numbers were as follows:

	2022	2021
Number of employees	15	13
FTE equivalent (estimated)	4.6	4.5

Note 8. Tangible fixed assets

COST		DEPRECIATION	
Cost at 1 August 2021	19,879	At 1 August 2021	14,924
Additions	16,408	Charge for the year	3,102
Disposals	(3,591)	Depreciation of disposed assets	(2,708)
At 31 July 2022	32,696	At 31 July 2022	15,317
NET BOOK VALUE			
At 31 July 2021	4,955		
At 31 July 2022	17,379		

Note 9. Debtors

	2022	2021
	£	£
Trade Debtors	5,935	10,947
Other Debtors	19,830	9,264
	25,765	20,211

Note 10. Creditors

	2022	2021
	£	£
Trade Creditors	11,189	6,841
Deferred income	14,287	25,303
Other creditors	21,719	14,482
Bank loans	-	45,000
	47,196	91,627

Note 11. Movement in funds

	Op Balance as of 1 Aug 21	Income	Expenditure	Transfer of funds	Cl Balance as of 31 July 22
	£	£	£	£	£
Restricted funds					
Vassall Parents Forum	2,505	42,038	43,274	(757)	512
Park Management grant	968	24,000	24,000	-	968
Resilience Heritage project	197	-	197	-	-
Greenhouse project	5,343	49,800	49,964	-	5,179
Bandstand programme	350	6,500	6,850	-	-
Other projects	1,311	1,970	706	(294)	2,281
Subgrants:					
London Community					
Response Fund Estates	1,651	-	1,651	-	-
Festival Funding	5,688	-	-	-	5,688
Happy Drums	-	5,000	4,500	(500)	-
Total Restricted funds	18,013	129,308	131,142	(1,551)	14,628
Designated funds					
Designated funds	72,425	-	-	(12,425)	60,000
Unrestricted General funds					
Unrestricted funds	58,693	123,729	104,416	13,976	91,982
General Funds	149,131	253,037	235,558	-	166,610

Purpose of the designated funds

As per our reserves policy we hold as designated funds 3 months' worth of expenditure.

Note 12. Related party transactions

During the year a trustee Phil Sherwin had a relative working for the charity as Development Manager

Eliza Merchan is a licensee of the park café and is also employed by MFPP as Park Manager. The café pays £4,500 pa to MFPP.

The cafe gave total discount from August 2021 to July 2022 of £5842.74 (3174 drinks), It includes 100% volunteers, 30% senior, 20% partners and 10% student discounts. Volunteers only comes to a total of £1873.32 (981 drinks).

In addition to trustees, subcommittees include subcommittee members. These are people from the community that support decision making but they do not have a vote. These people may be paid from MFPP funds. All trustees, subcommittee members and staff completed a conflict of interest declaration during the year.

The trustees confirm that no other payments were made to trustees or other connected persons during the financial year.

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