

COMPANY REGISTRATION NUMBER 07321235

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31 JULY 2016**

Charity Number 1139256

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

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**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Reference and Administrative details

Myatt's Fields Park Project is a charitable company limited by guarantee, incorporated on the 27th July 2010. It is governed by its Memorandum and Articles of Association.

Charity Registration Number: 1139256
Company Registration Number: 7321235

Registered office

Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

The Trustees who are the Directors of the company for the purposes of the Companies Act, are responsible for setting policy and agreeing the strategy. Trustees who held office during the year were:

Marjorie Landels - Chairman
Liz Hobman - Treasurer
Lucia Hinton
Phil Sherwin
Rebecca Kadritzke - Secretary
William Elliott
Saskia Goldman
Henry de Quetteville (appointed Nov 2015)
Elen Macaskill (appointed Nov 2015)
Matthew Littleford (appointed Nov 2015)
Jolanta Gallo (appointed Nov 2015)
Liza Bowen (appointed Nov 2015)
Jennifer Reeson (appointed Nov 2015)

Company secretary

Rebecca Kadritzke

Website Address

<http://www.myattsfieldspark.info>

Bankers:

Santander
Merseyside
L30 4GB

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2016

Structure, Governance and Management

The Board of Trustees expanded in November 2015 in preparation for Pioneer Park management: additional skills were needed to ensure the Board was equipped to manage the park.

All Trustees are recruited through an open process of public advertisement.

All Trustees are also Directors under the Companies Act 2006. Trustees are not paid for their services. No Trustees have any interests in the company.

The Board normally meets four times a year. Its principal role is to determine mission, policy and strategy, to monitor the performance and to appoint and manage the Park Manager alongside the governance process.

The day to day management of the Park is delegated to the Park Manager.

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2016.

OBJECTIVES OF MYATT'S FIELDS PARK PROJECT

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

FINANCIAL CONTROLS

The financial statements show the current state of finances, which the Trustees consider to be sound.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

RESERVES POLICY

MFPP aims to adopt a policy to hold unrestricted funds of three months worth of expenditure.

ACHIEVEMENTS AND PERFORMANCE

Chairman's report

This was a year of transition, where MFPP began to take over management of the park from Lambeth. This was in preparation for 50% cuts to park budgets and fuller management anticipated for October 2016.

In July 2015 the park lost both members of staff and learned that budgets were going to be cut in half. In autumn 2015 Myatt's was voted ninth most loved park in Britain. This year efforts of staff and volunteers have been focused on ensuring the park can continue to play a unique role at the heart of our community. This means a high standard of maintenance as well as activities that bring our community together. The work of Park Manager and Trustees has focused on income generation and preparation to manage the park.

Key achievements:

- Secured a grant from Lambeth to monitor park maintenance, employed staff and developed income generation plans.
- Employed a new park manager, Sara Harrison, two gardeners and a cleaner for the depot.
- Took over management of the Mulberry Centre in July 2016.
- Made repairs including replacing taps and basins in toilets - meaning people have water to wash their hands for the first time.
- Secured planning permission for a renovation of the depot and negotiating with Lambeth over funding the £500K renovation and a lease
- Set up an online booking service for sports facilities in the park.
- Sustained a high level of social benefit with extensive use of the park e.g. Natural Thinkers, Streetscape, greenhouse project, Single Homeless Project, Healing Gardens and NaturActive.
- Acted as a nurture organization supporting other funding streams and investment: supported Incredible Edible Lambeth to run Love Your Roots small grants scheme.
- Produced a strategy for Myatt's to develop as the heart of a healthy living and sustainable neighbourhood, supporting the development of Vassall and Coldharbour Forum as well as the Minet Hub.
- Managed community events including a summer fair, harvest festival and Christmas market

FINANCIAL REVIEW

Our finance sub committee has worked to refine our business plan and cash flow forecast for 2016-2019. The main sources of income are projected to be: - The refurbished depot for meetings, conferences and private hires and rental from Streetscape. - Sports bookings. - Event hires/weddings. - Park cottage.

Depot renovation:

Our primary aim is to renovate the depot to provide a headquarters for the park, income generation and enhanced community benefit. During 2015-16 we have: - Employed an architect who developed plans for the depot in consultation with local people (three consultation events held). - Planning permission awarded in April 2016

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

Pro bono contribution:

Four trustees (including two accountants) have contributed up to one day a week over two months to the preparation of cash flow forecasts etc for Power to Change.

Tennis courts and football pitch hires:

We launched an online booking system for the tennis courts and football pitch

Weddings/events:

We have taken over management of events and weddings in the park from Lambeth Council.

Natural Thinkers:

We received a grant of £6,000 from Lambeth's food flagship project which we have used to buy a shed furnished with equipment for schools to use. This will greatly increase children's access to nature and could provide a source of income in future (schools paying to use the park as a natural thinker's site).

Consultation: income generation

We held:

- Three meetings for local people to input to designs for the depot.
- A meeting at the Mulberry Centre when we announced we would raise hire charges from £60 for three hours to £90.
- A meeting about sports where we consulted people about introducing charges.
- AGM in November when everyone was given the opportunity to feed back on plans for MFPP to take over running of the park and our income generation plans including the depot renovation.

Funding:

The plans for the depot and architects' fees were funded by a £14,000 grant from Lambeth and a £5000 from Lambeth Community Foundation. We administered and monitored this funding as well as carrying out the project.

MARKETING

Our marketing and fundraising sub-committee devised a marketing strategy based on the funding we had available from London Community Foundation. We produced a range of marketing materials for the park with a new emphasis on income generation. These include:

- a newsletter distributed to 5000 homes around the park.
- six banners were placed in prominent positions around the neighbourhood encouraging people to use the park and support income generation.

- redeveloped our website with Pro bono support from one of our trustees

(<http://www.myattsfieldspark.info/support>)

- our marketing and fundraising team have contributed to the marketing strategy; text for the website; setting up the new website and on line booking service; graphic design for posters, website, banners and newsletter. Estimated one day per week over two months.

PARK SERVICES

PARK MAINTENANCE

Gardeners: We have employed two local people to work 9 hours a week each in the park. Marion Palmer and Taye Tsega are long term volunteers at Myatt's who have finally achieved their goal of a job in horticulture. Employing these gardeners gave us experience of directly managing the horticultural maintenance of the park (although the main maintenance contract was still held by Veolia).

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

Repairs: we carried out repairs including bringing the swings in the playground back into use and replacing the taps and basins in the adult toilets.

Park management: After advertising nationally we successfully recruited a part time manager who started work in May 2016. Sara is a great addition to the team.

Cleaner: we have employed a cleaner for the depot.

Café: Eliza and her family (mother, brother, husband) took over the running of the café in April 2016 and are making a great success of the business.

Greenhouse: we secured £10,000 in July 2015 and £1500 in January 2016 to continue to employ Fabrice Boltho to oversee the greenhouse; he supported eight local groups to grow food from October to December 2016, and ran an open gardening day every Sunday as well as a volunteer session on Thursdays and a session for Single Homeless Project on Tuesday afternoons. Fabrice has continued to grow seedlings for local food growing projects and to grow food for cooking projects to use.

Depot: MFPP has facilitated the on-going use of the depot by a wide range of groups. These include groups using the kitchen and meeting room plus food from the greenhouse for cooking sessions: Brixton People's Kitchen, Brockwell Muslim Women's Group, Single Homeless Project, Largactyl Shuffle, Healing Gardens and the Retired People's Lunch Group. Streetscape Social enterprise is based in the depot as well as Lambeth Tigers who store their football equipment here. These uses provide healthy living activities for 500 people each month.

Mulberry Centre:

We took over the running of the Mulberry Centre on the 1st July 2016 with an annual grant of £10,000 from Lambeth Council to maintain the building and run three free stay and play sessions a week. Claire Smallwood was recruited to run a part time nursery in the centre from January 2017; she will deliver the nursery alongside the stay and play sessions for local under fives and their parents from September 2016. Due to limited capacity within the building, stay and play sessions will be targeted at isolated parents and carers in the area.

Complaints and presence in the park:

MFPP has put notices in every notice board and on the website stating how people can get in touch to report any problems or complaints. People also come to the depot and report concerns to the team. Pro bono work included MFPP Chair acting as park manager, contributing two days a week from January to March 2016. This included dealing with complaints, repairs, staff management and improving the office accommodation.

SET UP

Purchases: we have bought clothing for our two new part time gardeners and a locker for them to store their clothing and tools. We have bought some computer and printer equipment for the office and installed new shelving and a new desk.

Risk Management: MFPP has a clear financial process and policy in place. This is managed on a day to day basis by the park manager with additional oversight and financial signing off required by a further 2 MFPP trustees. We also employ a book keeper, Crina Vesel, to manage the large volume of payments accurately. Annual accounting is undertaken by a paid professional accountant. MFPP Board reviews all accounts at each board meeting.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

Insurance: has been provided by Blue Fin Insurance to the following limits; £5,000,000 Public Liability, £10,000,000 Employers Liability, £250,000 trustees and directors' indemnity and £10,000 contents.

Policies: A number of policies relating to the activities of MFPP including those required legally, are in place. All MFPP policies have been approved by the Board and are available on the MFPP website.

Volunteering: We have a regular slot for up to four volunteers who work with Lambeth's Gardener on a Thursday morning, carrying out horticultural maintenance (weeding). A group of 20 people from a government department spent a day weeding the beds outside the playground in October 2015 and a group of 15 volunteers from Prudential joined us to paint the public toilet block and trim the perimeter fence. Up to 20 people volunteer in our greenhouse project.

PARTNERSHIPS

Vassall and Coldharbour Forum: MFPP has taken a lead role in the development of Vassall and Coldharbour Forum. This brings together more than 30 local organisations to develop the two wards as places where people can enjoy good health and wellbeing. VACF held three open meetings (attended by 30+ organisations) and a weekend residential where members wrote a strategy. The strategy includes a neighbourhood nature based improvement project which aims to make the two wards a Green Flag neighbourhood.

Myatt's made a bid to Comic Relief Core Strength for £40,000 over two years to employ a three day a week development officer to support the development of VACF.

The partnership work will enable Myatt's to continue its role in developing health and well being in the neighbourhood.

Incredible Edible Lambeth: As well as playing an active part in developing a business plan for IEL and developing a joint bid with three other food growing hubs, MFPP administered £13,000 in small grants for small food growing projects between September 2015 and March 2016.

NHS: Myatt's has been a key partner in work by the NHS to develop new ways that they can work with the voluntary sector to improve local people's health and well being. We are looking at renting office space to the Community Connector scheme which will be a great addition to the park.

LEAP: Myatt's is a key partner in Lambeth Early Action Partnership and we have represented the local voluntary sector at a national conference about improving people's food and eating. We have played a key part in a new and developing strand of work code signing strategies to improve people's food locally.

Lambeth Food Partnership and Incredible Edible Lambeth: Myatt's has directors on both IEL and LFP who place the park within strategies to improve people's access to food, particularly in the very deprived wards of Vassall and Coldharbour.

EVENTS

We held:

- a Big Draw in October with free food and an art exhibition in the depot
- a carol concert/Christmas market on December 16th which was attended by over 500 people. This is now a long established tradition in the park and we were particularly pleased we could continue to offer this.
- a summer fair on 11th June to coincide with the Queen's birthday.

MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 JULY 2016

Talks and Tours

We held a bat walk in November - unfortunately not one bat appeared although we did attract 50 people.

Offices

The office has undergone a refit with a new desk, computer, and shelving.

Sports and games

The sports facilities are very heavily used, in particular the football pitch. We have negotiated the use of the pitch by Street League, Lambeth Tigers and other groups (of all nationalities) with the aim of securing new income and also avoiding the tension that comes from clashes in times people want to use them.

Thank you.

Marjorie Landels
Chairman

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006, Charities Act 2011 and the Financial Reporting Standard for smaller entities (the FRSSE 2015)

Registered office:
Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

Signed on behalf of the trustees


.....
Marjorie Landels
Chair

Approved by the trustees on 31.3.17

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
MYATT'S FIELDS PARK PROJECT
YEAR ENDED 31 JULY 2016**

Independent Examiner's Report on the Accounts

We report on the accounts for the Charity for the Year Ended 31st July 2016, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
MYATT'S FIELDS PARK PROJECT** *(continued)*
YEAR ENDED 31 JULY 2016

INDEPENDENT EXAMINER'S STATEMENT

During the year a balancing adjustment and some restricted funds were transferred between funds in order to correct prior year errors; whereby some restricted income were mistakenly classified as unrestricted income. The balances on the bank accounts agreed at all times (note 13)

The trustees have confirmed that other than the Related Party Transaction as mentioned in the notes to the accounts (note 15), there were no other transactions or Conflicts of Interests.

The trustees recognise the risks associated with Related Parties and Conflicts of Interests and are working towards implementing procedures which help to recognise, report, authorise and record these transactions should they occur.

In connection with our examination, no other matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Independent Examiners
Vestry Hall
336 London Road
Cricket Green
Surrey
CR4 3UD



Date: 13/09/17

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2016

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
Note	£	£	£	£
INCOMING FROM				
Donation and Legacies	2	26,165	–	26,165
Grants	3	–	112,266	112,266
Café	4	2,260	–	2,260
Gifts in kind	16	8,550	–	8,550
TOTAL		<u>36,975</u>	<u>112,266</u>	<u>149,241</u>
EXPENDITURE ON				
Charitable activities	5-6	28,596	85,616	114,212
Management and administration	7	4,962	429	5,391
Gifts in kind		8,550	–	8,550
TOTAL	8	<u>42,108</u>	<u>86,045</u>	<u>128,153</u>
NET MOVEMENT IN FUNDS	9	(5,133)	26,221	21,088
RECONCILIATION OF FUNDS				
TOTAL FUNDS BROUGHT FORWARD		87,761	(28,426)	59,335
Transfer between funds	13	(59,335)	59,335	–
Balancing adjustment		1,333	–	1,333
TOTAL FUNDS AT 31 JULY 2016		<u>24,626</u>	<u>57,130</u>	<u>81,756</u>

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing

MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 JULY 2016

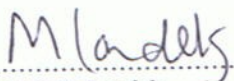
	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	10	2,903	1,578
CURRENT ASSETS			
Debtors	11	37,540	
Cash at bank		<u>48,962</u>	<u>58,112</u>
		86,502	58,112
CREDITORS: Amounts falling due within one year	12	<u>(7,649)</u>	<u>(355)</u>
NET CURRENT ASSETS		<u>78,853</u>	<u>57,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,756</u>	<u>59,335</u>
FUNDS			
Restricted		57,130	(28,426)
Unrestricted		<u>24,626</u>	<u>87,761</u>
TOTAL FUNDS		<u>81,756</u>	<u>59,335</u>

The directors are satisfied that the Charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on the 31.3.17 and are signed on their behalf by:


.....
Marjorie Landels
Director

The notes on pages 13 to 17 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRSSE 2015), Charities Act 2011 and the Companies Act 2006

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% Reducing balance basis
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Fund accounting

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Income is recognised and included in the Statement of Financial Activities (SoFA) when

(a) The charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

(b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.

(c) Bank interest is recognised when credited to the account.

(e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

Expenditure and liabilities

(a) Expenditure is recognised on the accruals basis.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

Tangible assets

(a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at their value on receipt.

Debtors

(a) Debtors are recognised at the settlement amount due.
(b) Prepayments are valued at the amount prepaid.

Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

(b) Accrued charges are normally valued at their settlement amount.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
MFPP Reserve	9,694	-	9,694	4,724
Summer Fair	-	-	-	1,215
Mulberry Centre	7,946	-	7,946	7,210
Other	3,006	-	3,007	789
Events	3,137	-	3,137	-
Greenhouse	2,382	-	2,382	-
	<u>26,165</u>	<u>-</u>	<u>26,165</u>	<u>13,938</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

3. GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Sustain	-	-	-	100
Local Foods - Big Lottery Fund	-	69	69	49
Nature Area	-	16	16	-
Peter Minet	-	-	-	5,287
Activate London	-	-	-	11,151
Greenhouse	-	-	-	-
Marketing	-	33	33	-
Minet Conservation Association	-	-	-	500
Nurture - London Community Foundation	-	7,576	7,576	4
City Bridge Trust	-	21	21	13,040
World Food - L B Lambeth	-	-	-	12
Minet Hub - L B Lambeth	-	-	-	2,400
Love Your Roots	-	15,000	15,000	13,000
VACF	-	16,550	16,550	13,753
Pioneer Park	-	-	-	19,300
Clips	-	-	-	5,600
HLF Musiccons	-	-	-	3,000
Natural Thinkers	-	6,000	6,000	-
Lambeth Park	-	67,000	67,000	-
	<u>-</u>	<u>112,266</u>	<u>112,266</u>	<u>87,196</u>

4. CAFÉ INCOME

	2016 £	2015 £
Cafe Income	<u>2,260</u>	<u>2,696</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Repair, Renewals & Depreciation	(2,863)	5,026	2,163	1,747
Advertising	-	1,760	1,760	711
	<u>(2,863)</u>	<u>6,786</u>	<u>3,923</u>	<u>2,458</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Provision of charitable services:				
Purchases	57		57	321
Cleaning	25	220	245	
Events	590	438	1,028	5,167
Cafe Wages	100		100	100
Equipment, Disposables & Repairs	5,346	345	5,692	6,783
Direct Costs	12,228	53,193	65,421	36,592
Salaries	11,839	24,574	36,413	19,618
	<u>30,185</u>	<u>78,770</u>	<u>108,955</u>	<u>68,580</u>

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Office costs	3,435	231	3,666	3,545
Bookkeeping fees	828	-	828	1,000
Accountancy	355	-	355	325
Legal and professional	344	198	542	83
Other	-	-	-	288
	<u>4,962</u>	<u>429</u>	<u>5,391</u>	<u>5,241</u>

8.

	Staff costs £	Depreciation £	Other costs £	Total Funds 2016 £	Total Funds 2015 £
Charitable activities	36,513	967	85,282	122,762	68,580
Governance	-	-	-	-	2,458
Management and administration	-	-	5,391	5,391	5,241
	<u>36,513</u>	<u>967</u>	<u>90,673</u>	<u>128,153</u>	<u>76,279</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

STAFF COSTS

	2016	2015
	£	£
Wages and salaries	36,513	19,717
	—	—
	<u>36,513</u>	<u>19,717</u>

No employee received remuneration in excess of £60,000

	2016	2015
Average number of employees	4	1

	2016	2015
	£	£
Other costs:		
Premises	8,324	9,157
Legal and professional	1,725	1,408
Other	70,740	45,471
	<u>80,789</u>	<u>56,036</u>

9. NET INCOME

Net income is stated after charging:

	2016	2015
	£	£
Depreciation	<u>967</u>	<u>526</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 August 2015	6,173
Additions	<u>2,292</u>
At 31 July 2016	<u>8,465</u>
 DEPRECIATION	
At 1 August 2015	4,595
Charge for the year	<u>967</u>
At 31 July 2016	<u>5,562</u>
 NET BOOK VALUE	
At 31 July 2016	<u>2,903</u>
At 31 July 2015	<u>1,578</u>

11. DEBTORS

	2016 £	2015 £
Trade Debtors	<u>37,540</u>	<u>—</u>

12. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade Creditors	<u>7,649</u>	<u>355</u>

13. TRANSFERS BETWEEN FUNDS

Funds and a balancing adjustment have been transferred from unrestricted reserves to restricted reserves to correct prior year errors whereby restricted income was classified as unrestricted.

**MYATT'S FIELDS PARK PROJECT
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

14.

MOVEMENT IN FUNDS

	<u>As at</u> <u>01-Aug-15</u>	<u>Income</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>As at</u> <u>31-Jul-16</u>
	£	£	£	£
Restricted funds				
LOCAL FOOD	-69	69	0	0
TRAINING	510	0	0	510
SLEEPOVER	430	0	430	0
MARKETING	-33	33	0	0
SUSTAIN	108	0	108	0
WREF	16	0	16	0
PRIMARY SCHOOLS	182	0	182	0
NATURE AREA	105	16	0	121
MCA	-1	1	0	0
LBL EDU	8,871	0	0	8,871
HLF MUSICCONS	2,414	0	2,414	0
NURTURE MARIA	4	0	4	0
CITY BRIDGE	-21	21	0	0
WORLD FOOD	83	0	83	0
PETER MINET	11	0	0	11
MARION NURTURE	299	0	0	299
LOVE YOUR ROOTS	2,999	15,000	17,824	175
VACF	4,617	16,550	14,805	6,361
PIONEER PARK	10,384	0	7,010	3,374
DJINA NURTURE	0	5,000	4,864	136
NATURAL THINKERS	0	6,000	5,110	890
LAMBETH PARK	0	67,000	30,618	36,382
JOHN NURTURE	0	1,076	1,076	0
CERI NURTURE	0	1,500	1,500	0
	<u>30,909</u>	<u>112,266</u>	<u>86,045</u>	<u>57,130</u>
Unrestricted funds				
	£	£	£	£
MFFP RESERVE	3,612	9,693	8,309	4,996
MULBERRY CENTRE	9,673	7,946	4,800	12,820
EVENTS	447	3,137	1,792	1,792
GREENHOUSE	8,523	2,382	10,867	37
GEN	-3,006	3,006	0	0
GREENHOUSE ROOM	3,900	0	2,314	1,586
CLIPS	2,905	0	2,775	130
Café	1,158	2,260	2,701	718
	<u>27,212</u>	<u>28,425</u>	<u>33,558</u>	<u>22,079</u>

**MYATT'S FIELDS PARK PROJECT
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

15. RELATED PARTY TRANSACTIONS.

During the financial year a trustee Mr Phil Sherwin had a relative working part-time for the charity in furtherance of the charity's objectives. This will be disclosed to the Charity Commission.

The trustees have confirmed that no other payments were made to any trustees or other connected persons during the financial year.

16. GIFTS IN KIND AND DONATED SERVICES.

1. Outdoor table tennis table £550
2. Legal services - £8,000

17. COMPANY LIMITED BY GUARANTEE.

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds, in the event of the company being wound up whilst he or she is still a member or within twelve months thereafter.